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**County of El Paso
Agenda Item Details**

Item Title:	County Administration - Tax Note 2022 & Tax Note 2023 Series A&B
Submitted By:	Jose M. Landeros, Director
Department:	Strategic Capital Development
Department Phone Number:	915-546-2159
Subject:	Discuss and take appropriate action regarding the proposed reallocation of capital funding in Tax Note 2022 and Tax Note 2023 Series A&B.
Background:	Debt management practices involve strategic planning and execution to ensure responsible borrowing and repayment of obligations while maintaining fiscal stability. This includes assessing debt capacity, prioritizing projects, implementing sound financial policies, optimizing interest costs through refinancing when applicable and ensuring compliance with regulations. Regular reviews and adjustments to the debt management strategy can help to adapt to changing economic conditions and funding needs. The County has issued a series of capital finance tools in recent years to fund essential public purpose infrastructure throughout the community. The management of these funds involves providing updates on spend down and project development schedules, while also taking action to revise project scopes of work and budgets as needed.
Estimated Time Needed For This Item:	20 minutes



Capital Project Update Tax Notes 2022 & 2023

*County Administration – Capital Planning
Commissioners Court Regular Session
August 26, 2024*

Tax Note 2022

Issued July 2022

- **Tax Note 2022 (Taxable) - \$20.1M**
 - Actuals: \$10.2M (47.6%)
 - Encumbrances: \$3.2M(15.3%)
 - Available: \$7.9M (37.1%)

- **Acquiring, Constructing, Renovating, Remodeling, Enlarging:**
 - Flood control and drainage projects
 - Roads, Sidewalks, Alleys, Bridges
 - County Parks
 - County Airport in Fabens, Tx
 - County Courthouse & Jails
 - Vehicles for Public Works Department
 - Telecommunications equipment, wireless communications
 - Professional Services

- **Requested Revision**
 - Final Montana Ph. 2 ROW (Payment to TxDOT) of \$190,560.11
 - Proposed Funding Source: Contingency (\$1,159,890.78 will Remain)

Tax Notes 2023 Series A&B

Issued Spring 2023

■ **Two Separate Series**

- Series A (Tax Exempt): ~\$17.1M
 - Actuals: \$2.9M (17.2%)
 - Encumbrances: \$1.1M (6.3%)
 - Available: \$13.1M (76.4%)
- Series B (Taxable): ~\$26.6M
 - Actuals: \$2.8M (10.8%)
 - Encumbrances: \$7.1M (26.5%)
 - Available: \$16.6M (62.6%)

■ **Parallel Language in Both Orders for Eligible Use**

- Acquiring, Constructing, Renovating, Remodeling, Enlarging:
- Jail Annex
- Juvenile Justice Center
- Medical Examiner's Office
- Access Control Security Technology Systems (All Facilities)

Jail Intake Remodel

ARP-1330

- **Existing Funding: \$9M**

- ARPA Funds: \$4M
- Tax Note 2023B: \$5M

- **Estimated Project Cost**

- Design: \$1,174,404.50
- Construction: \$10,890,510.69
- **Total: \$12,064,915.19**
- *Shortfall: \$3,064,915.19*

- **Recommended Finance Structure**

- ARPA Funds (Design): \$1,174,404.50
- Tax Note 2023B (Construction): \$10,890,510.69
- Remaining \$2.83M ARPA Funds Proposed for Reprogramming

Proposed Revisions

Tax Note 2023

■ Series A (Tax-Exempt)

- OME Project
 - Existing Funding Under Series A: \$7,282,045.45)
 - Recommend Fully Funding Under Series A, Reducing Series B: (\$797,954.55)
- Judges Parking Security
 - Currently Funded Series B: (\$366,880.7)
 - Transfer All Expenses to Series A

■ Series B (Taxable)

- Closeout Project Funding (Transferred to Series A)
 - OME Project (\$797,954.55)
 - Judges Parking Security (\$406,880.76)
- Reducing Programmed Budget
 - DDF Mechanical Door Modernization (\$400,000.00)
 - Jail Annex Electrical Panel Replacement (\$1,400,000.00)
- Add Funds to DDF Processing Center Modernization - Floors 1 & 2
 - Existing Funding: \$5M
 - Added Funding per Transfers: \$5,890,510.69
 - Total Revised Project Budget (Construction): \$10,890,510.69



Questions & Recommendation

Approve and authorize the transfer
of capital funds in Tax Note 2022
and Tax Note 2023 Series A and B,
as presented by staff.

Appendix

Project Transfer Amounts



Project Revisions

Tax Note 2022

Description	Decrease	Increase
Contingency	\$190,560.11	
Montana Ph. 2 ROW (Payment to TxDOT)		\$190,560.11

Project Revisions

Tax Note 2023 Series A

Description	Amount Increasing
Contingency (Starting Balance)	\$2,560,821.09
Judges Parking Garage Security Project	\$366,880.76
Office of Medical Examiner	\$797,954.55
Contingency Final Balance	\$1,395,985.78

Project Reductions & Closeouts

Tax Note 2023 Series B

Description	Closeout /Decrease
Contingency (Starting Balance)	\$4,765,425.73
Judges Parking Garage Security Project	\$406,880.76
DDF Mechanical Door Modernization	\$400,000.00
Jail Annex Electrical Panel Replacement	\$1,400,000.00
Office of Medical Examiner	\$797,954.55
Contingency Final Balance	\$7,770,261.04

Project Revision

Tax Note 2023 Series B

Description	Starting Balance Funding	Adjustment	Ending Balance
Contingency (Starting Balance)	\$7,770,261.04	\$5,890,510.69	\$1,879,750.35
DDF Processing Center Modernization	\$5,000,000.00	\$5,890,510.69	\$10,890,510.69