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**El Paso County
Agenda Item Details**

Item Title:	Selection of individuals to incorporate the County Housing Finance Corporation III
Submitted By:	Betsy C. Keller, Chief Administrator
Department:	County Administration
Department Phone Number:	915-273-3600
Subject:	Rescind the Commissioners Court Order of March 3, 2025 pertaining to Item No. 8A, for the selection of three (3) individuals to incorporate the Housing Finance Corporation and designate a registered Agent. Further, designate County Judge Ricardo Samaniego, Commissioner Iliana Holguin and Chief Administrator Betsy Keller as the incorporators of the El Paso County Housing Finance Corporation and designate the Chief Administrator to serve as the Registered Agent.
Background:	On March 3, 2025, Commissioners Court identified County Judge Samaniego and Commissioner Holguin to serve as incorporators for the housing finance corporation that the County is working to create. Additionally, the Commissioners Court designated the County Attorney Christina Sanchez to serve as the registered agent for the housing finance corporation; however, upon further discussions of administrative needs to receive and track incoming correspondence and notices, the County Attorney's Office recommends that the Chief Administrator serve as the Registered Agent. County Judge Samaniego and Commissioner Holguin will remain the designated incorporators.
Fiscal Impact:	<p>Fiscal Impact Historical no fiscal impact</p> <p>Fiscal Impact Projected no fiscal impact</p> <p>Long Account Number: Amount:</p> <p>Long Account Number: Amount: \$0.00</p>
Budget or Unbudgeted Match:	

Recommendation:

Rescind the Commissioners Court Order of March 3, 2025 pertaining to Item No. 8A, for the selection of three (3) individuals to incorporate the Housing Finance Corporation and designate a registered Agent. Further, designate County Judge Ricardo Samaniego, Commissioner Iliana Holguin and Chief Administrator Betsy Keller as the incorporators of the El Paso County Housing Finance Corporation and designate the Chief Administrator to serve as the Registered Agent.

Prior Action:**Strategic Plan:**

Goal:

null

Objective:

Strategic Plan Information:**Estimated Time Needed
For This Item:**

5 minutes