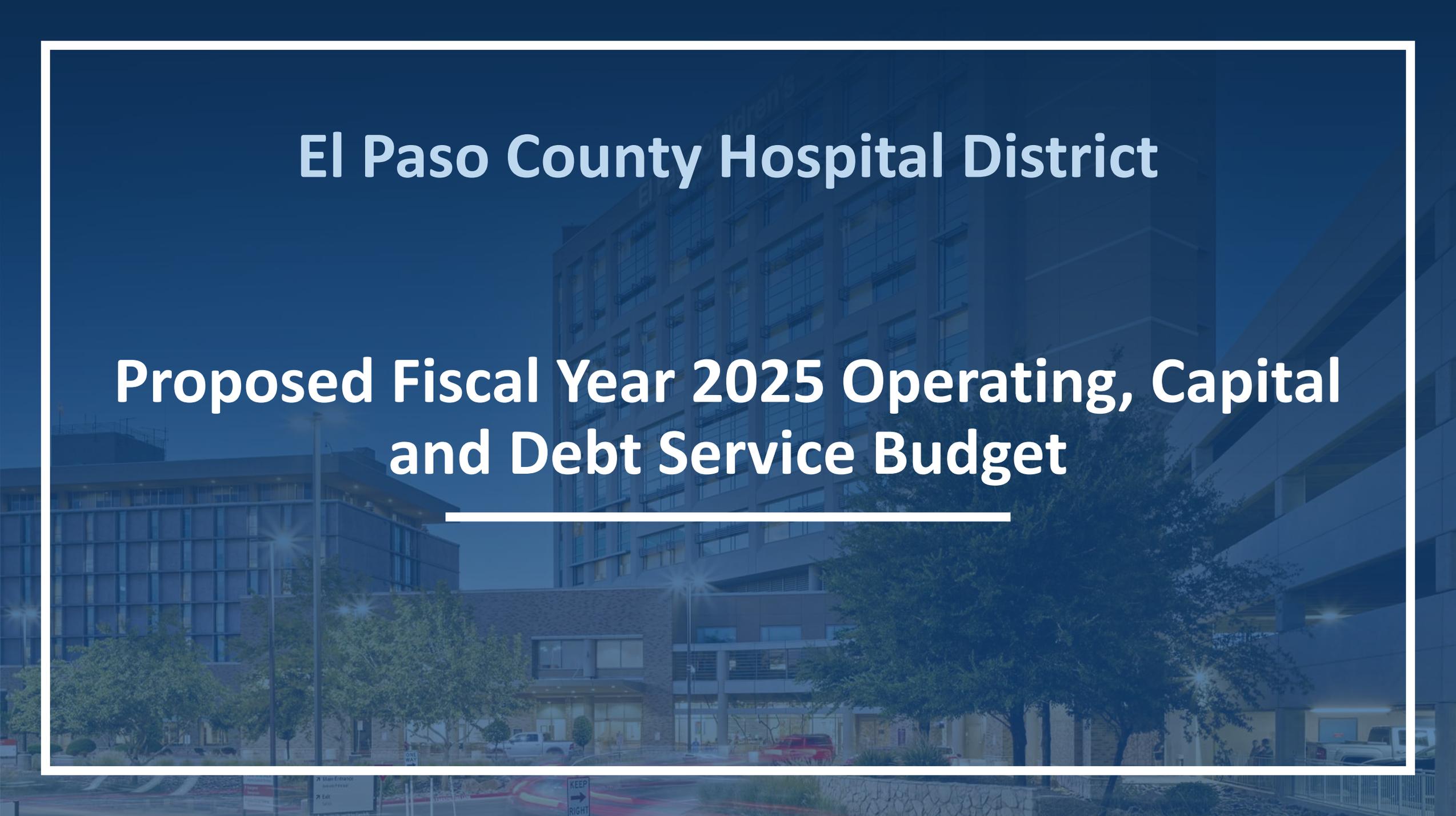


El Paso County Hospital District

Proposed Fiscal Year 2025 Operating, Capital and Debt Service Budget





What is our financial health?

Hospital District Rating Agency Scores

- KBRA a/k/a Kroll
 - AA-
 - Stable outlook
 - July 2024
- FitchRatings
 - A-
 - Stable outlook
 - July 2024
- Standard & Poors
 - BBB+
 - Stable outlook
 - July 2024
- Moody's
 - Baa2
 - Stable outlook
 - September 2022

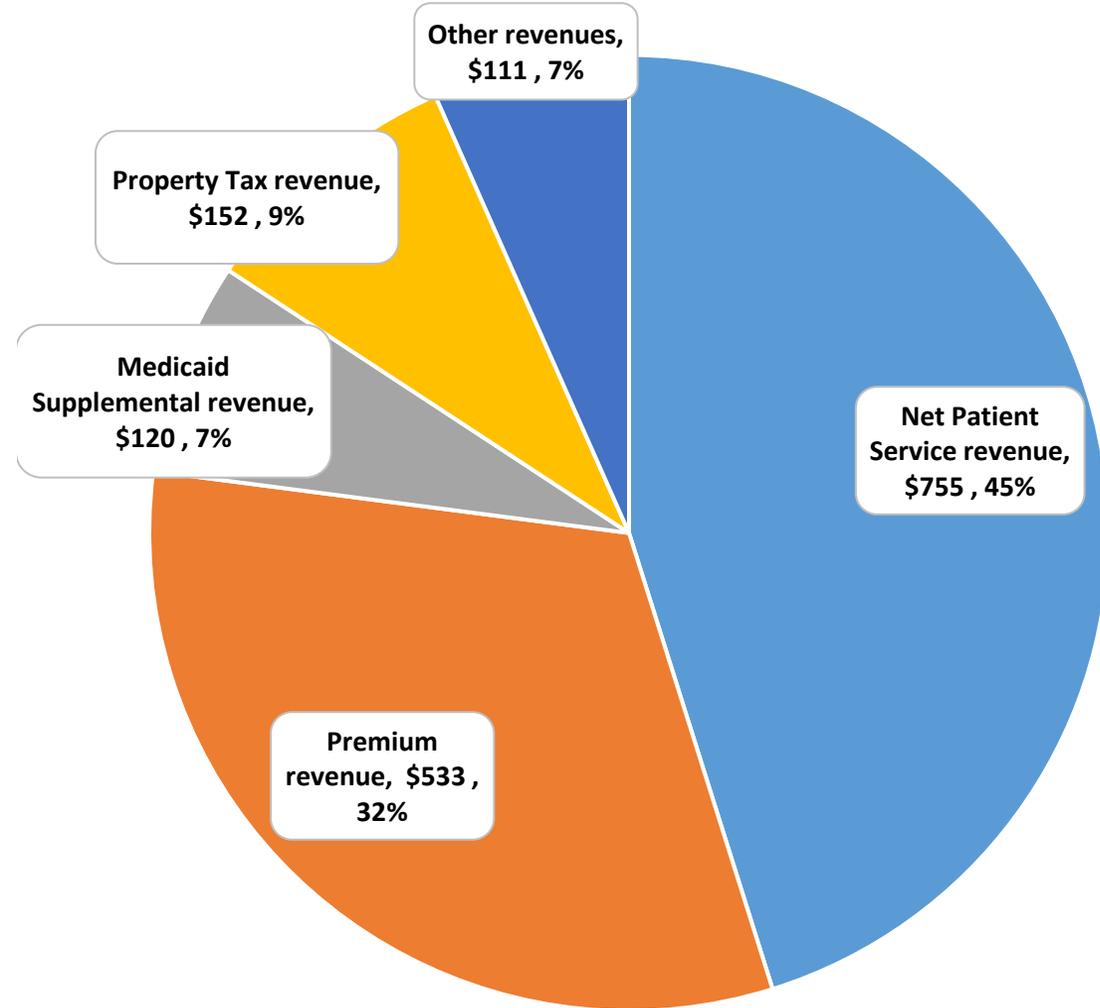
	Kroll	Fitch	S&P	Moody's	Meaning
I n v e s t m e n t G r a d e	AAA	AAA	AAA	Aaa	Prime
	AA+	AA+	AA+	Aa1	High Grade
	AA	AA	AA	Aa2	
	AA-	AA-	AA-	Aa3	
	A+	A+	A+	A1	Upper Medium Grade
	A	A	A	A2	
	A-	A-	A-	A3	
	BBB+	BBB+	BBB+	Baa1	Lower Medium Grade
	BBB	BBB	BBB	Baa2	
BBB-	BBB-	BBB-	Baa3		
S p e c u l a t i v e G r a d e	BB+	BB+	BB+	Ba1	Non Investment Grade Speculative
	BB	BB	BB	Ba2	
	BB-	BB-	BB-	Ba3	
	B+	B+	B+	B1	High Speculative
	B	B	B	B2	
	B-	B-	B-	B3	
	CCC+	CCC+	CCC+	Caa1	Substantial Risks
	CCC	CCC	CCC	Caa2	Extremely Speculative
	CCC-	CCC-	CCC-	Caa3	In Default with Little Prospect for Recovery
	CC	CC	CC	Ca	
	C	C	C	C	In Default
	D	RD D	D		



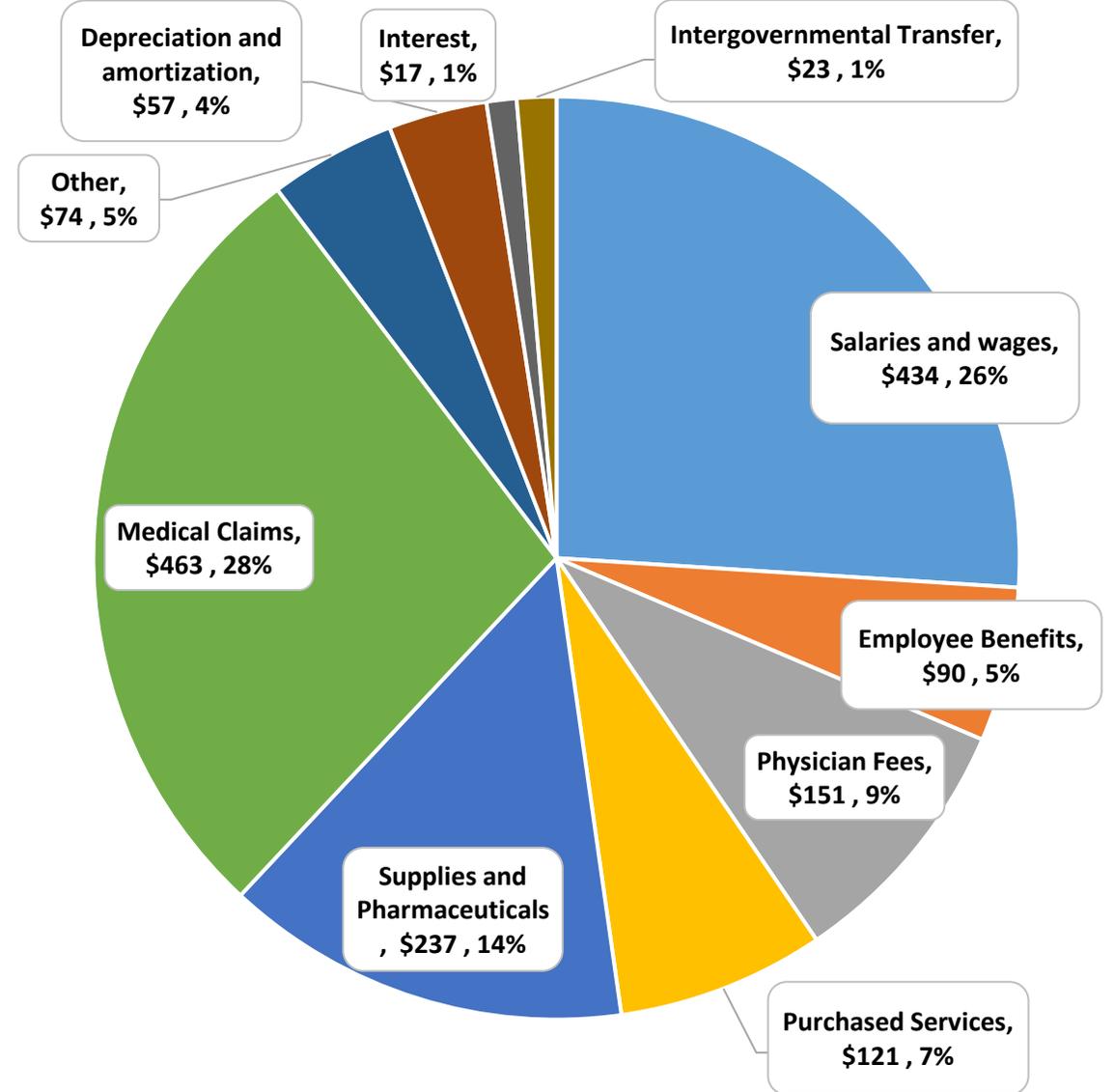
FY 2025 Proposed Operating Budget Revenue and Expense Assumptions

District FY 2025 Proposed Operating Budget

District 2025 Revenue Budget, \$1.671B (in millions)

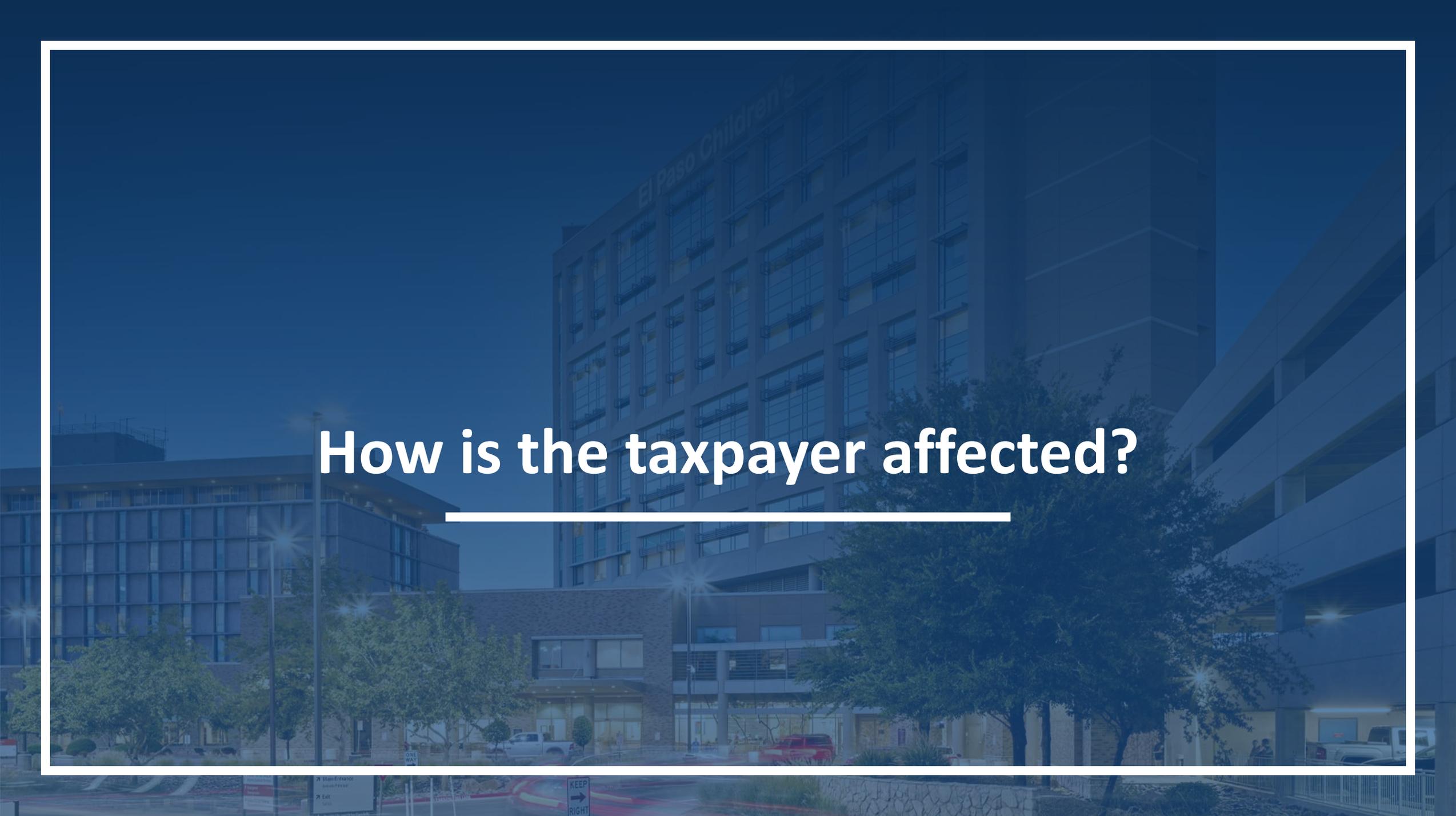


District 2025 Expense Budget, \$1.668 billion (in millions)



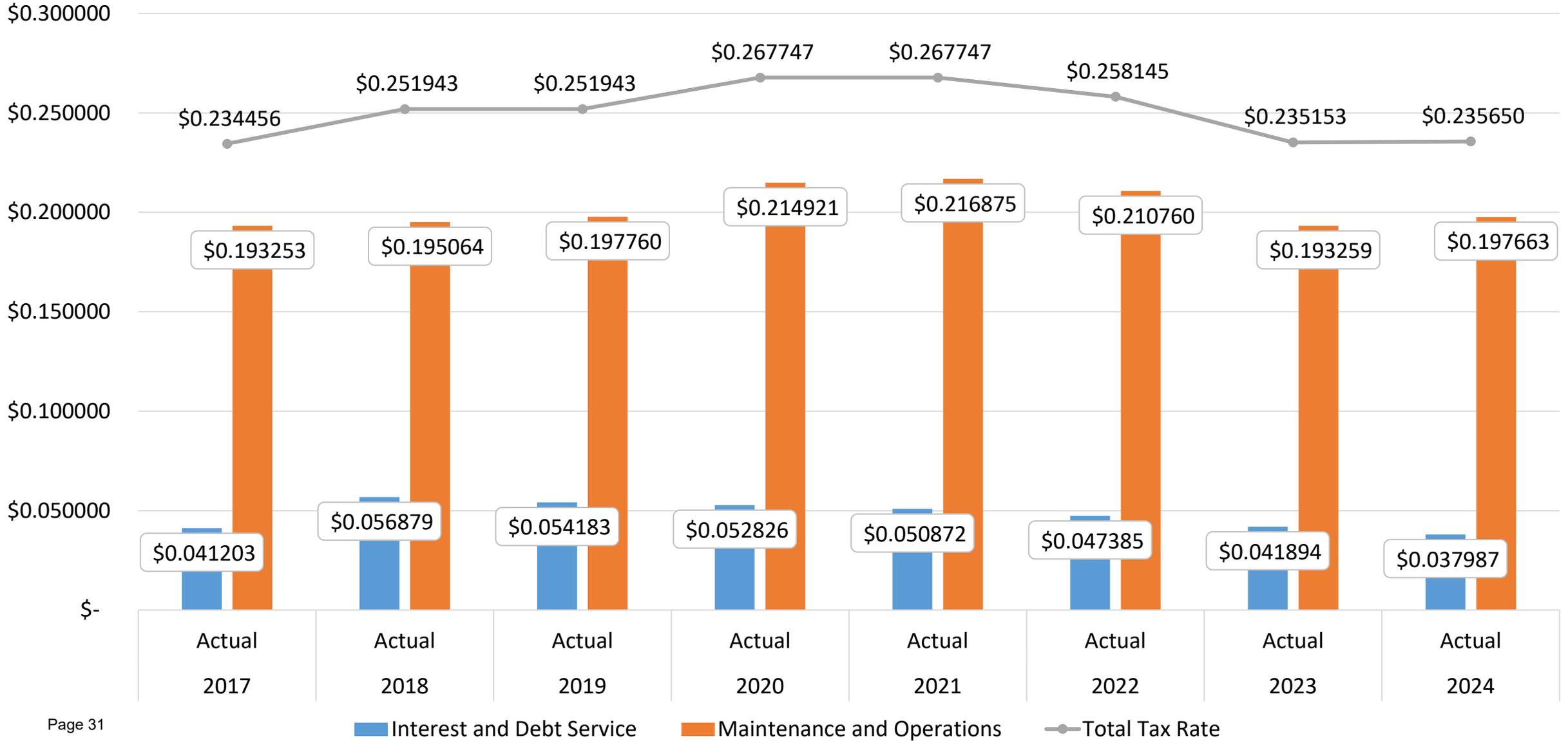
District Change in Net Position by Component Unit

	2025 <u>Budget</u>
Combined Total	\$ 3,343,774
UMC El Paso	\$ (15,895,765)
El Paso Health	\$ 5,468,502
El Paso Children's	\$ 8,606,008
UMC Foundation	\$ 3,347,824
Eliminations	\$ 1,817,205
Cash Flow From Operations:	
Change in Net Position	\$ 3,343,774
Depreciation and amortization expense	57,463,908
Cash Flows from Operations	<u>\$ 60,807,682</u>



How is the taxpayer affected?

UMC Property Tax Rate



Community Tax Rate, El Paso ISD



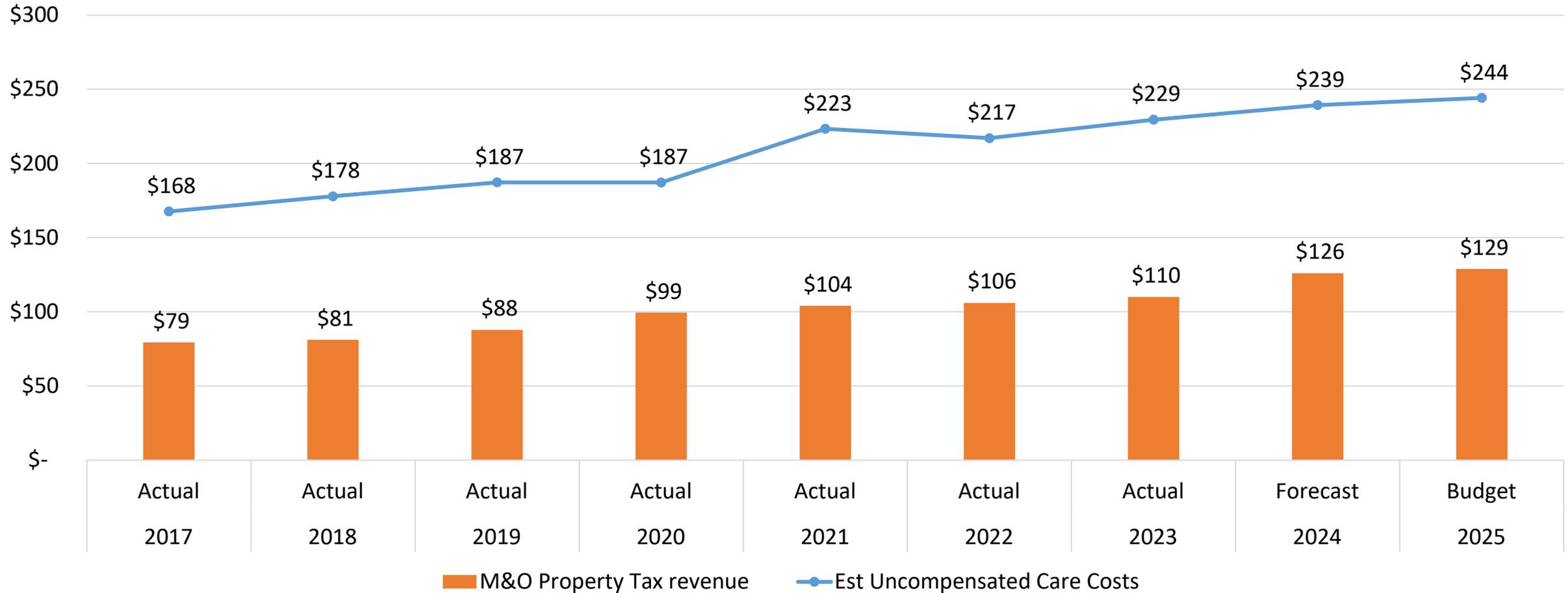
Fiscal Year	EPCC	UMC	El Paso County	City of El Paso	El Paso I.S.D.
2021	\$0.140, 4.5%	\$0.268, 8.6%	\$0.489, 15.7%	\$0.907, 29.1%	\$1.318, 42.2%
2022	\$0.135, 4.3%	\$0.258, 8.3%	\$0.470, 15.0%	\$0.907, 29.0%	\$1.354, 43.3%
2023	\$0.123, 4.2%	\$0.235, 7.9%	\$0.426, 14.4%	\$0.862, 29.1%	\$1.314, 44.4%
2024	\$0.116, 4.2%	\$0.236, 8.5%	\$0.459, 16.6%	\$0.819, 29.6%	\$1.137, 41.1%

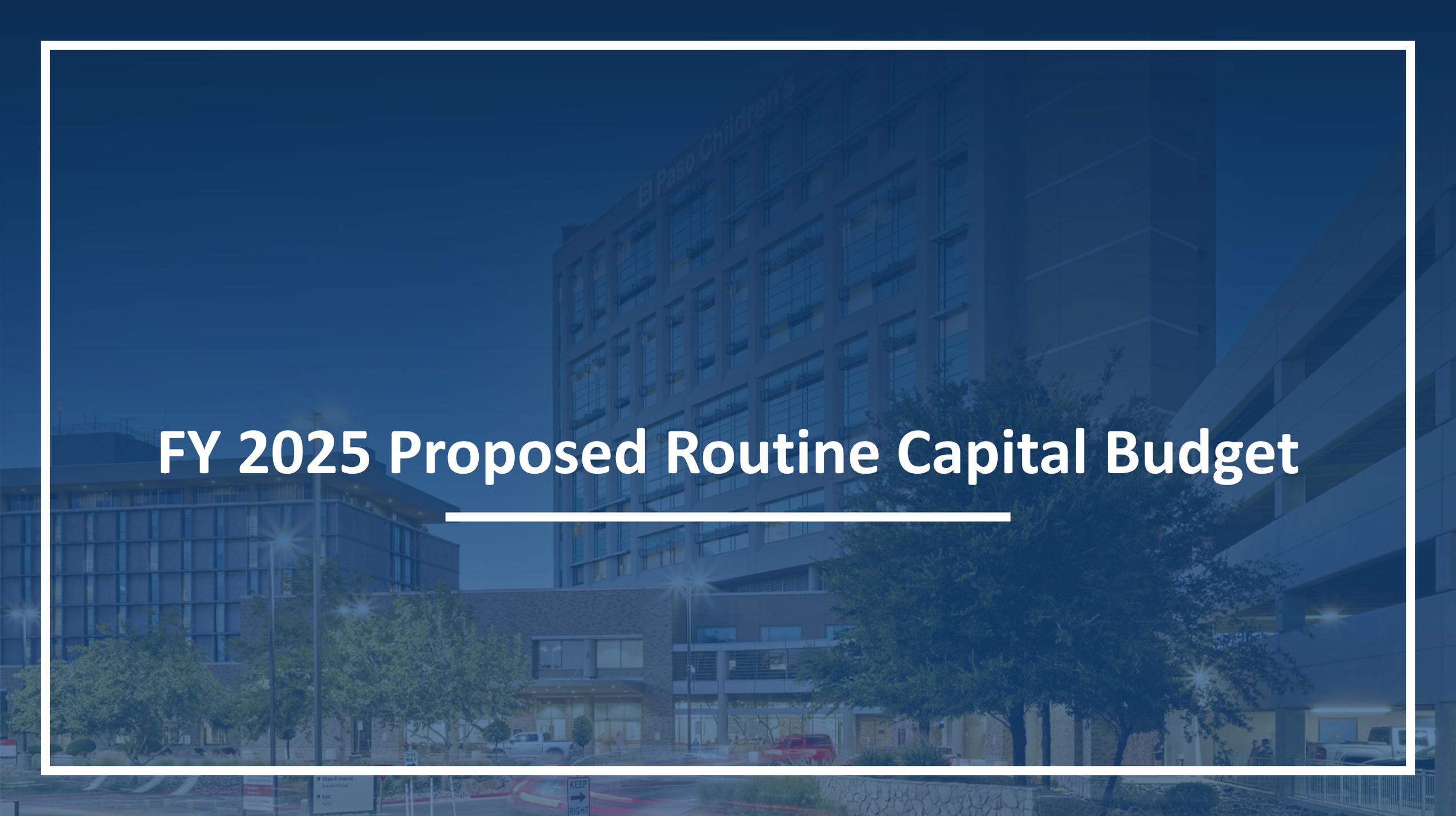
UMC El Paso FY 2025 Tax Rate Scenarios: 1/1/2024 Property Valuations



	Fiscal Year 2024		Fiscal Year 2025 Budget		
	2023 (As Adopted)	2023 Final Certified Values	No New-Revenue Rate	Voter-Approval Rate	Last year's rate
Total Taxable value	\$ 62,163,229,594	\$ 63,522,454,927	\$ 69,413,944,594		
Taxable value of existing properties			\$ 68,155,608,140		
Taxable value of new properties / improvements			1,258,336,454		
Total Taxable Value \$ increase		\$ 1,359,225,333	\$ 4,633,153,213		
Total Taxable Value % increase		2.2%	7.5%		
Total Tax Rate	\$ 0.235650	\$ 0.235650	\$ 0.219526	\$ 0.233385	\$ 0.235650
Maintenance & Operations Tax Rate	\$ 0.197663	\$ 0.198476	\$ 0.185607	\$ 0.199466	\$ 0.201731
Interest & Debt Service Tax Tax	\$ 0.037987	\$ 0.037174	\$ 0.033919	\$ 0.033919	\$ 0.033919
Expected Property Tax revenue	\$ 146,487,651	\$ 149,619,313	\$ 152,381,656	\$ 162,001,735	\$ 163,573,960
Maintenance and Operations	\$ 122,873,499	\$ 126,005,161	\$ 128,836,631	\$ 138,456,710	\$ 140,028,935
Interest and Debt Service	\$ 23,614,152	\$ 23,614,152	\$ 23,545,025	\$ 23,545,025	\$ 23,545,025
Variance from No New Revenue Rate				\$ 9,620,079	\$ 11,192,304
Variance from prior year		\$ 3,131,662	\$ 2,762,343	\$ 12,382,422	\$ 13,954,647
Average Home Value					
Average Appraisal Value	\$ 211,762	\$ 216,705	\$ 231,206		
Average Net Taxable value	\$ 187,259	\$ 191,503	\$ 205,956		
Annual property taxes due	\$ 441.28	\$ 451.28	\$ 452.13	\$ 480.67	\$ 485.34
Annual tax \$ change from prior year			\$ 0.85	\$ 29.39	\$ 44.06
Annual tax \$ change from No New Revenue Tax Rate				\$ 28.54	\$ 43.21
Monthly tax \$ change from prior year			\$ 0.07	\$ 2.45	\$ 3.67
Monthly tax \$ change from No New Revenue Tax Rate				\$ 2.38	\$ 3.60

UMC- Uncompensated Care & Property Tax Revenue





FY 2025 Proposed Routine Capital Budget

FY 2025 Proposed Routine Capital Budget

UMC	\$17,000,000
El Paso Children's	6,248,379
El Paso Health	<u>2,797,658</u>
Total	<u>\$ 26,046,037</u>



FY 2025 Proposed Debt Service Budget

FY 2025 Proposed Debt Service Budget

Tax Supported:

General Obligation Refunding Bonds, Series 2017	\$ 7,230,250
Combination Tax and Revenue Certificates of Obligation, Series 2013	7,271,469
General Obligation Refunding Bonds, Series 2013	<u>9,127,350</u>
Subtotal	23,629,069

Non-Tax Supported:

Revenue Bonds, Series 2023	<u>3,600,000</u>
Total	<u>\$ 27,229,069</u>



QUESTIONS?
