



FY2025 Budget Hearing

Monday, August 26, 2024

Pending Items - Update

■ ITD Hardware, Maintenance, and Software	\$328,675	FY25 amount increased
■ Increase Water Utility budget for Golf Course	\$230,000.00	FY25 amount increased*
■ Increase to external audit due to GASB	\$25,000.00	FY25 amount increased
■ Digital Advertising	\$150,000.00	FY25 amount increased
■ Community Center Maintenance	\$1,418.00	FY25 amount increased
■ Eaton 381	\$100,000	FY25 amount increased
■ ARPA Positions	\$3,800,000	FY25 amount increased
■ ARPA Reimbursements	<\$3,888,000>	FY25 revenue increased
■ Property Insurance	\$4,828	FY25 amount increased

Total Impact: \$751,921

*In Contingencies

Budget Changes

■ GF-GF-TRANSIT-PROF SVC-GEN(LGC)	Increased by \$553,300.00
■ GF-REG TRANSIT22-GRANT MATCH	Reduced by (\$108,065.00)
■ GF-FED TRANSIT23-GRANT MATCH	Reduced by (\$1,074,325.00)
■ GF-TRANSIT-GRANT MATCH	Reduced by (\$1,524,677.00)
■ GF-FED TRANSIT24-GRANT MATCH	Increased by \$ 926,612.00
■ GF-FED TRANSIT25-GRANT MATCH	Increased by \$525,173.00
■ GF-GADM-XFER OUT-GRANT MATCH	Increased by \$150,000.00
■ GF-PROJ-FUTURE	Reduced by (\$7,971.00)
■ GF-GADM-OPS CONTINGENCIES	Increased by \$1,500,000.00
■ GF-GADM-CONTR SVC-GEN (EHN)	Increased by \$100,000.00
■ GF-CAEMERGENCE-SALARY-FT REG	Reduced by (\$432,319.00)
■ GF-JUVINT-CONTR SVC-GEN	Increased by \$22,613.00
■ GF-GADM-INS-LIABILITY VEH	Increased by \$442.00

Total Impact: \$630,783

Estimated Fund Balance & General Fund Resources

Estimated General Fund Budget & Reserve

			Update
Projected FY25 Beginning Fund Balance	\$	80,659,219	\$ 85,280,719
Projected FY25 Revenue	\$	390,216,470	\$ 383,155,592
Total FY25 Available Resources	\$	470,875,689	\$ 468,436,311
FY25 Expenditures Budget	\$	441,338,010	\$ 443,007,229
Reserves	\$	29,537,679	\$ 25,429,082
Reserve (% of Expenditure Budget)		6.69%	5.74%

Total General fund expenses plus 10% reserve = \$487.7 M Difference of \$19.2 M

FY25 Total Budget Summary

All Funds FY25 Recommended Budget:

General Fund	\$ 468,436,311
Special Revenue	70,755,069
Debt Service	34,609,196
Capital Projects	21,753,769
Enterprise	5,165,748
Total	\$ 600,720,093



Questions

