



El Paso County Agenda Item Details

Item Title:	Adoption of Resolution & Articles of Incorporation necessary for the establishment of the El Paso Housing Finance Corporation III
Submitted By:	Betsy C. Keller, Chief Administrator
Department:	County Administration
Department Phone Number:	915-273-3600
Subject:	<p>Pursuant to Texas Local Government Code Section 394.011(b), approve and authorize the County Judge to sign the Resolution finding that formation of the El Paso County Housing Finance Corporation is wise, expedient, necessary, and advisable and further approve the form of the proposed articles of incorporation of the corporation. Finally, approve and authorize any other actions necessary, required, or prudent in connection with the formation, organization, and operation of the housing finance corporation, including the filing of the Articles of Incorporation.</p>
Background:	<p>On February 24, 2025, the Commissioners Court received legal advice pertaining to the creation of housing finance corporations and corresponding legislation. On March 3, 2025, Commissioners Court began discussions and work necessary to bring back the documentation required to incorporate a County Housing Finance Corporation. Pursuant to Texas Legal Government Code Section 394.011(b), the Commissioners Court by resolution finds that the formation of the housing finance corporation is wise, expedient, necessary and advisable and as such approves the articles of incorporation for El Paso County Housing Finance Corporation III and authorizes the filing of the same with the Texas Secretary of State.</p>
Fiscal Impact:	<p>Fiscal Impact Historical no fiscal impact</p> <p>Fiscal Impact Projected no fiscal impact</p> <p>Long Account Number: Amount:</p>

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Budget or Unbudgeted Match:

Recommendation:

Pursuant to Texas Local Government Code Section 394.011(b), approve and authorize the County Judge to sign the Resolution finding that formation of the El Paso County Housing Finance Corporation is wise, expedient, necessary, and advisable and further approve the form of the proposed articles of incorporation of the corporation. Finally, approve and authorize any other actions necessary, required, or prudent in connection with the formation, organization, and operation of the housing finance corporation, including the filing of the Articles of Incorporation.

Prior Action:

Strategic Plan:

Goal:

null

Objective:

Strategic Plan Information:

**Estimated Time Needed
For This Item:**

10 minutes