



El Paso County ESD #2

Plan of Finance

Loan Agreement, Series 2025

March 18, 2025

EL PASO COUNTY EMERGENCY SERVICES DISTRICT #2

Tax Rate Impact

		=SUM([C]:[D])		=SUM([E]:[G])							
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	
FYE 9/30	Net Assessed Valuation ⁽¹⁾	NAV Growth	Existing Debt Service	Series 2025 [Preliminary] ⁽²⁾	Total Debt Service	Plus: Cash Defeasance	Less: Self Supporting Debt Service	Net Debt Service Requirements	Estimated I&S Tax Rate ⁽¹⁾	Estimated I&S Tax Rate Increase	FYE 9/30
2025	6,904,578,849		1,795,208	-	1,795,208			1,795,208	0.024744		2024
2026	6,904,578,849	0.00%	1,638,333	801,308	2,439,641			2,439,641	0.035334	0.0106	2025
2027	6,904,578,849	0.00%	1,634,151	801,875	2,436,026			2,436,026	0.035281	(0.0001)	2026
2028	6,904,578,849	0.00%	930,348	808,500	1,738,848			1,738,848	0.025184		2027
2029	6,904,578,849	0.00%	570,784	803,750	1,374,534			1,374,534	0.019908		2028
2030	6,904,578,849	0.00%	433,840	807,625	1,241,465			1,241,465	0.017980		2029
2031	6,904,578,849	0.00%	431,626	809,850	1,241,476			1,241,476	0.017980		2030
2032	6,904,578,849	0.00%	433,614	805,563	1,239,177			1,239,177	0.017947		2031
2033	6,904,578,849	0.00%	434,690	804,763	1,239,453			1,239,453	0.017951		2032
2034	6,904,578,849	0.00%	-	807,175	807,175			807,175	0.011690		2033
2035	6,904,578,849	0.00%	-	802,800	802,800			802,800	0.011627		2034
2036	6,904,578,849	0.00%	-	602,275	602,275			602,275	0.008723		2035
2037	6,904,578,849	0.00%	-	605,600	605,600			605,600	0.008771		2036
2038	6,904,578,849	0.00%	-	602,413	602,413			602,413	0.008725		2037
2039	6,904,578,849	0.00%	-	602,713	602,713			602,713	0.008729		2038
2040	6,904,578,849	0.00%	-	606,225	606,225			606,225	0.008780		2039
2041	6,904,578,849	0.00%	-	-	-			-	-		2040
2042	6,904,578,849	0.00%	-	-	-			-	-		2041
2043	6,904,578,849	0.00%	-	-	-			-	-		2042
2044	6,904,578,849	0.00%	-	-	-			-	-		2043
2045	6,904,578,849	0.00%	-	-	-			-	-		2044
Total			\$ 8,302,594	\$ 11,072,433	\$ 19,375,027	\$ -	\$ -	\$ 19,375,027			Total

TIC: 5.50%
 Delivery Date: 4/29/2025
 Par Amount: \$ 7,580,000
 Project Fund Deposit: \$ 7,500,000
 Collections Rate: 100%

Max Tax Rate: 0.035334

⁽¹⁾ FYE NAV and tax rate sourced from City of El Paso Consolidated Tax Office and El Paso County Appraisal District reports.

⁽²⁾ Preliminary. Assumes 5.50% interest rate for purposes of illustration.

Timetable

Loan Agreement, Series 2025



Date							Action	
March								
S	M	T	W	T	F	S		
23	24	25	26	27	28	1	Monday, March 10, 2025	Private Placement Agent sends draft Private Placement Memorandum to Working Group for comments.
2	3	4	5	6	7	8	Tuesday, March 18, 2025	Plan of Finance Presentation to ESD #2 Board.
9	10	11	12	13	14	15		
16	17	18	19	20	21	22	Thursday, March 20, 2025	Return comments on Private Placement Memorandum.
23	24	25	26	27	28	29		
30	31	1	2	3	4	5	Friday, March 21, 2025	Private Placement Agent sends final draft of Private Placement Memorandum to prospective banks.
April								
S	M	T	W	T	F	S		
30	31	1	2	3	4	5	Monday, March 24, 2025	Plan of Finance Presentation to County Commissioners.
6	7	8	9	10	11	12	Friday, March 28, 2025	Private Placement Agent contacts prospective banks to confirm receipt and answer outstanding questions and gauges interest for the Obligations.
13	14	15	16	17	18	19		
20	21	22	23	24	25	26		
27	28	29	30	1	2	3	Tuesday, April 15, 2025	District, Financial Advisor, and Bond Counsel receive interest rate bids from banks. Financial Advisor tabulates results. District provides verbal award pending formal approval by the Board.
4	5	6	7	8	9	10		
Important Working Group Dates							Tuesday, April 15, 2025	Presentation of Bid Results. Board meeting to formally approve issuance of the Obligations.
Federal Holiday								
FOMC Meetings							Tuesday, April 29, 2025	Closing.

EL PASO CO. ESD #2**Loan Agreement, Series 2025****Costs of Issuance - Preliminary**

Par Amount:	\$	7,575,000
Premium:		-
Total Proceeds:	\$	7,575,000

Amount:	Notes:
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Bond Counsel:

Bond Counsel Fee	25,000.00	H. Vu 2/10/25
Bond Counsel Expenses	-	H. Vu 2/10/25
Bond Election Expenses	-	N/A
Texas AG Fee	-	N/A

Financial Advisor:

FA Fee	37,725.00	Formula (below)
FA Computer Fee	-	N/A
Escrow/Competitive Structuring Fee	-	N/A
POS/OS Preparation	-	N/A
Continuing Disclosure Fee	-	N/A
Travel Expenses	-	Estimate

Rating Agencies:

Moody's	-	N/A
S&P	-	N/A
Fitch	-	N/A
Kroll	-	N/A

Paying/Escrow Agent:

Acceptance Fee	-	N/A
Paying Agent/Registrar	-	Depends on bidder
Escrow Fee	-	N/A
Redemption Fee	-	N/A

Other:

Placement Agent	5,000.00	Actual
MAC Fee	-	N/A
Bank Counsel Fee	-	Depends on bidder
Auditor Fee (ABT)	-	N/A
POS/OS Post + Print	-	N/A
Contingency + Rounding	7,275.00	Estimate

Total Costs of Issuance:	\$	75,000.00
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Working Group

Loan Agreement, Series 2025



Issuer	El Paso ESD #2
Financial Advisor	Tijerina Financial Consulting LLC
Bond Counsel	Jackson Walker, LLP
Bidding Agent	FHN Financial
Purchaser	TBD
Purchaser's Counsel	TBD

Our Team

Contact Information



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