



# **Capital Planning Workshop No. 6 Potential Spring 2025 Debt Issuance**

*Commissioners Court Regular Session  
Strategic Capital Development  
March 17, 2025*

# *Financial Summary & Overview*

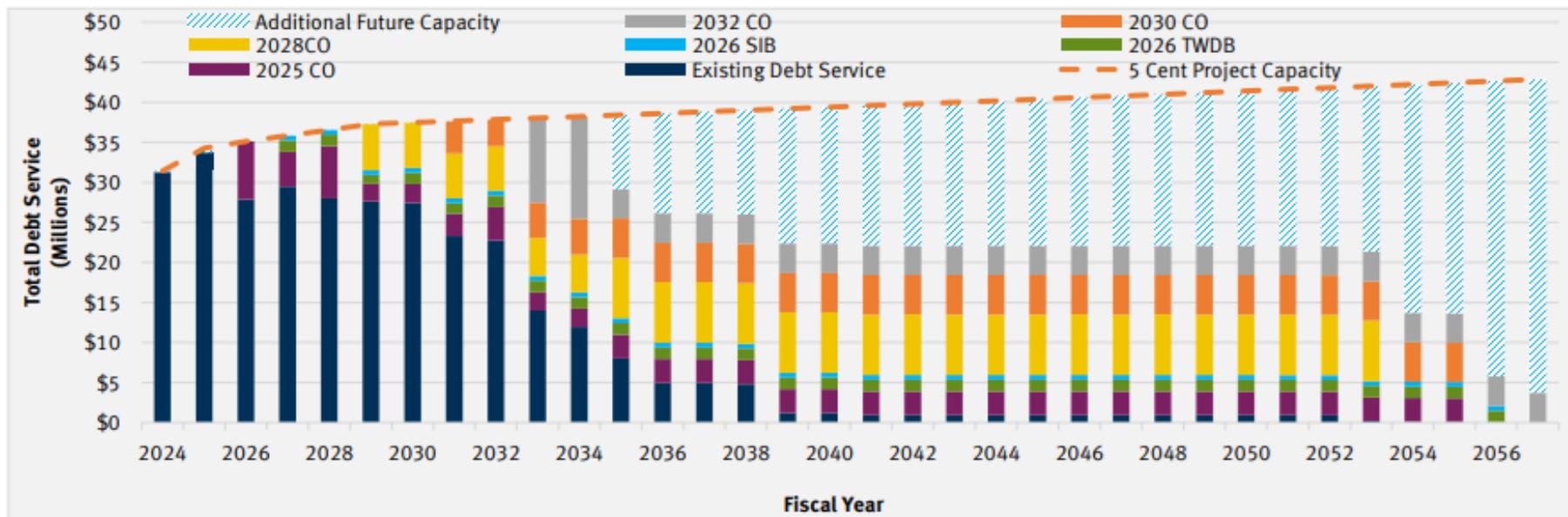
## *Potential 2025 Certificate of Obligation for Essential Public Purpose*

- **Project Fund: \$54M**
  - Increased Not to Exceed by \$2M to Accommodate HVAC Project
  - May be Adjusted via Preliminary Taxable Assessed Valuation (April)
  
- **Financial Details**
  - True Interest Cost: 4.74 Percent
  - Final Maturity: February 15, 2055
  - Average Annual Debt Service: \$3,257,504
  - Total Debt Service: \$96,257,504
  - Tax-Exempt Debt Issuance
  
- **No Impact to Debt Service Tax Rate (Essential Public Purpose Fund)**

*Note: For Financial Planning & Estimation Purposes Only – Subject to Change*

# 2025 CO – Scenario D

Tax-Exempt Rates – Maximum Projected Capacity						
TWDB, SIB & CO Issues*	CO Series 2025	TWDB Series 2026	SIB Series 2026	CO Series 2028	CO Series 2030	CO Series 2032
Par Amount	\$52,148,000	\$42,710,000	\$12,185,000	\$95,700,000	\$66,250,000	\$66,985,000
Project Fund	\$54,000,000	\$42,066,296*	\$12,000,000	\$100,000,000	\$70,000,000	\$70,000,000
True Interest Cost	4.74%	0.00%	2.70%	4.55%	4.43%	4.40%
Final Maturity	2/15/2055	02/15/2056	02/15/2056	02/15/2053	02/15/2055	02/15/2057
Average Annual Debt Service	\$3,257,504	\$1,437,912	\$601,712	\$7,118,057	\$4,833,169	\$4,368,589
Total Debt Service	\$96,639,292	\$42,710,000	\$17,872,505	\$175,835,792	\$119,392,701	\$107,916,278



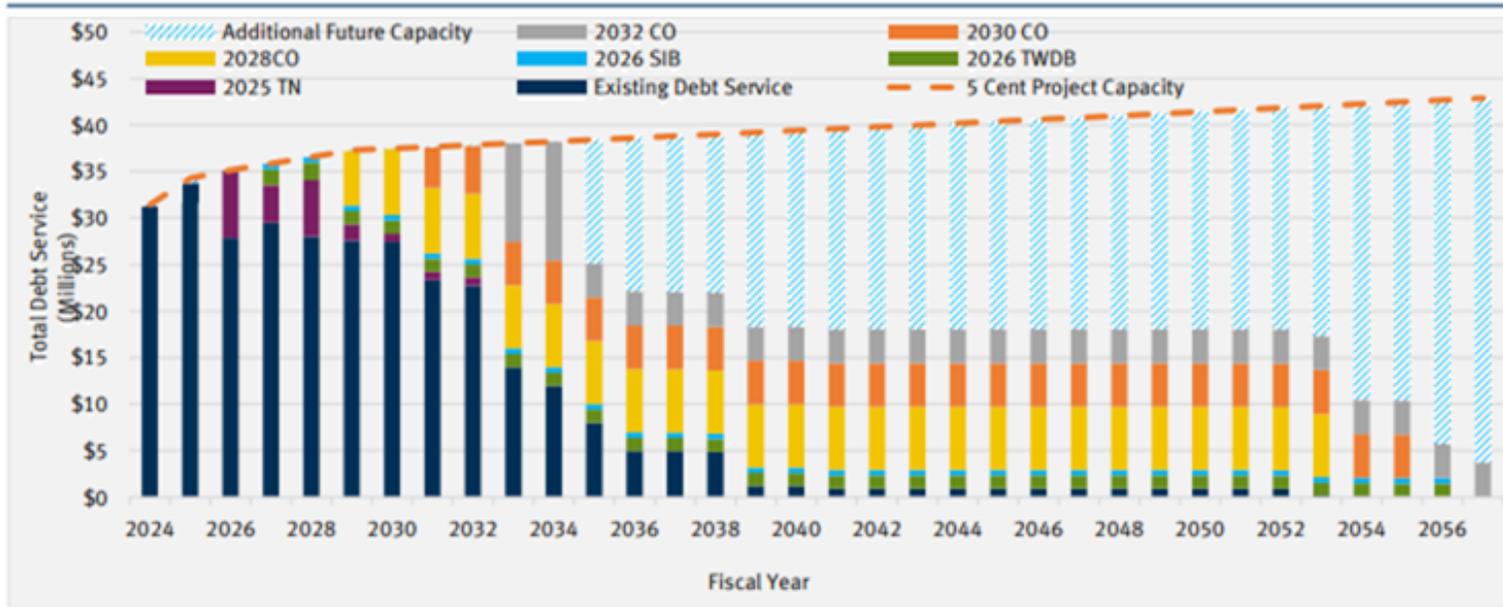
\*TWDB Project Fund amount assumes the two highest ranked

\*Financing scenarios have been calculated using market interest rates as of 3/13/2025 plus 25 bps.

\*Assumes AV of \$68,545,958,179 provided by the County as of 10/01/2024.

# 2025 Tax Note – Requested Additional Scenario

Tax-Exempt Rates – Maximum Projected Capacity						
TWDB, SIB & CO Issues*	TN Series 2025	TWDB Series 2026	SIB Series 2026	CO Series 2028	CO Series 2030	CO Series 2032
Par Amount	\$19,500,000	\$42,710,000	\$12,185,000	\$95,670,000	\$66,355,000	\$66,985,000
Project Fund	<b>\$20,000,000</b>	<b>\$42,066,296*</b>	<b>\$12,000,000</b>	\$100,000,000	\$70,000,000	\$70,000,000
True Interest Cost	3.57%	0.00%	2.70%	4.52%	4.42%	4.40%
Final Maturity	2/15/2032	02/15/2056	02/15/2056	02/15/2053	02/15/2055	02/15/2057
Average Annual Debt Service	\$3,250,922	\$1,437,912	\$601,712	\$6,860,311	\$4,750,468	\$4,368,589
Total Debt Service	\$21,790,208	\$42,710,000	\$17,872,505	\$169,468,738	\$117,349,641	\$107,916,278



- A \$20 million CO in 2025 with a 25-year repayment schedule results in \$32.5 million debt service compared to \$21.8 million for a tax note.

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 \*Assumes AV of \$68,545,958,179 provided by the County as of 10/01/2024.

Source: Stifel (March 2025)

# Proposed Project Listing

## Not to Exceed Capacity of \$54M

### ■ Carry-Forward Projects (\$18.5)

- Ascension Road (\$16M)
  - Design Funded via Tax Note 2022
  - Design at 90 Percent, Finalized by Fall 2025
- First Avenue Canutillo Stormwater (\$2.5)
  - Estimated Project Cost - \$2.5M (Utilizing TxDOT Border Colonia Funding)
  - Design Completed – Pending Utility Coordination Resolution

### ■ Prioritized Essential Public Purpose Projects (\$35.5M)

- Prioritized by Bond Advisory Committee & Public Works Department
- First-Time Water & Wastewater (\$33.5M)
  - Hillcrest Estates
    - First-Time Water & Fire Hydrants
    - **Estimated Connections: 61**
    - **Estimated Population Served: 178 Residents**
  - Ponderosa, Western Village, Schuman & Serene Acres
    - First-Time Water & Fire Hydrants (Ponderosa & Western Village Only) & Sanitary Sewer Connections (All)
    - **Estimated Connections: 400 Sanitary Sewer & 15 Water**
    - **Estimated Population Served: 1,160 Residents**
- HVAC Youth Services Modernization (\$2M)
  - Replace five (5) variable refrigerate units

# Ascencion Road Conditions



# Canutillo First Street Flood Control Issues

## Canutillo streets flooded after heavy rainfall

by Jarnel Valencia | Thu, September 28th 2017 at 9:15 AM

Updated Thu, September 28th 2017 at 11:44 AM



Canutillo, Texas dealing with severe flooding Thursday, Sept. 28, 2017.

Source: KFOX14 (Accessed March 2025)

# First-Time Water & Wastewater Hillcrest Estates

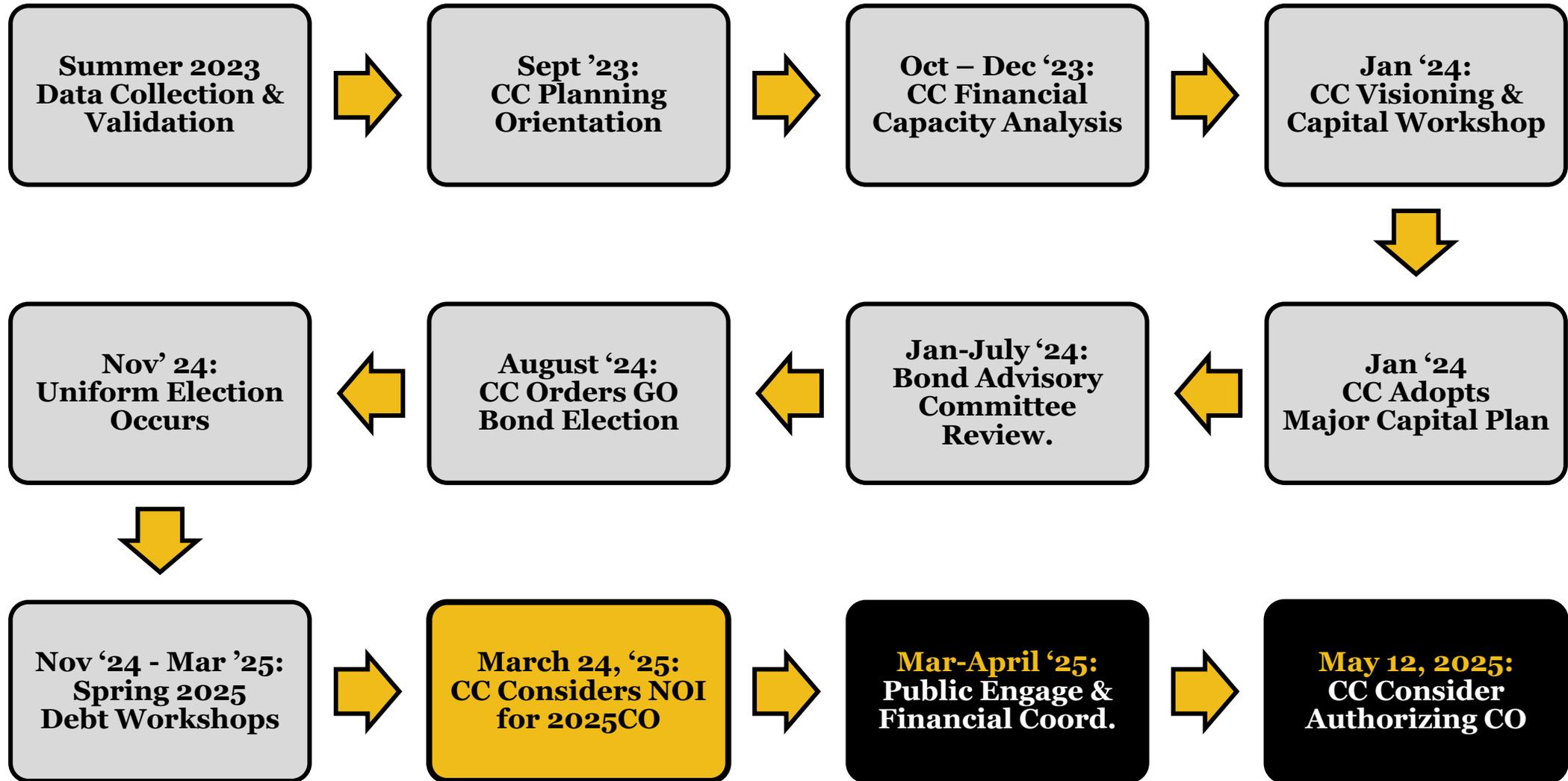


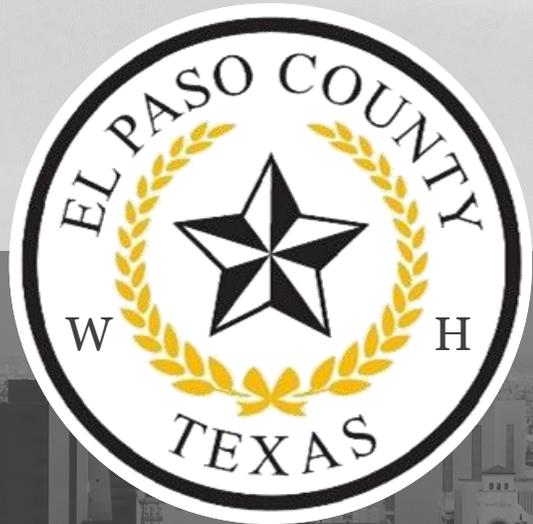
# HVAC Modernization

## Family Youth Services



# Debt Issuance Timeline





# *Questions*

