

ARTICLES OF INCORPORATION
OF THE
EL PASO COUNTY HOUSING FINANCE CORPORATION III

We, the undersigned natural persons, each of whom is at least 18 years of age and residents of the El Paso County, Texas, as incorporators of a corporation under the Texas Housing Finance Corporation Act, Chapter 394, Local Government Code (the “*Act*”), to hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the corporation is “**El Paso County Housing Finance Corporation III**” (the “*Corporation*”).

ARTICLE II

The Corporation is a public nonprofit corporation

ARTICLE III

The period of duration of the Corporation is perpetual.

ARTICLE IV

The Corporation is organized solely to carry out the purposes of the Act and shall have and possess all powers enumerated in the Act, including the issuance of bonds. Such bonds shall not constitute an obligation of El Paso County, Texas (the “*County*”) but shall be payable solely out of the revenues and receipts derived from any residential development or home mortgage financed by the bonds. The County shall never be liable for the payment of principal interest on any bonds issued by the Corporation.

ARTICLE V

The Corporation shall have no members and is a nonstock corporation.

ARTICLE VI

The street address of the initial registered office of the corporation is 500 E. San Antonio, Suite 302, El Paso, Texas 79901, Attention: El Paso County Housing Finance Corporation III, and the name of the initial registered agent at such address is Betsy C. Keller, Chief Administrator.

ARTICLE VII

All powers of the Corporation shall be vested in a Board of Directors, consisting of three (3) individuals, at least two of whom shall be members of the governing body of El Paso County, Texas, the Commissioners' Court of El Paso County, Texas (the "*Governing Body*"). Directors shall serve without compensation except that they shall be reimbursed for his or her actual expenses incurred in the performance of his or her official duties for the Corporation. All other matters pertaining to the internal affairs of the Corporation shall be governed by the bylaws of the Corporation (the "*Bylaws*") so long as the Bylaws are not inconsistent with these Articles of Incorporation (the "*Articles*") or any law. Such Bylaws and any amendments thereto shall be approved by both the Corporation and the Governing Body of El Paso County, Texas.

ARTICLE VIII

The number of directors constituting the initial Board of Directors of the Corporation is three (3), two of whom shall be members of the Governing Body and one of whom shall be a resident of El Paso County, Texas. Unless a Board of Director resigns, directors who are members of the Governing Body shall serve for a term concurrent with their term on the Governing Body of El Paso County, Texas. The names and addresses of the directors, each of whom is a resident of El Paso County, Texas, is below:

Director	Member of Governing Body	Address
Ricardo A. Samaniego	Yes, County Judge	500 E. San Antonio, Suite 301, El Paso, Texas 79901
Iliana Holguin	Yes, County Commissioner	500 E. San Antonio, Suite 301, El Paso, Texas 79901
Betsy C. Keller	No	500 E. San Antonio, Suite 302, El Paso, Texas 79901

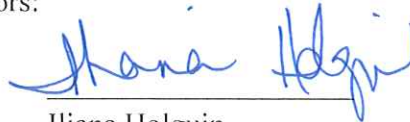
ARTICLE IX

A resolution of the Governing Body approving the foregoing Articles and above-referenced Bylaws for the Corporation was heard, considered, approved, and adopted on March 10, 2025.

Signed and approved by all of the Directors:



Ricardo A. Samaniego



Iliana Holguin



Betsy C. Keller