



**County of El Paso
Agenda Item Details**

Item Title: Budget and Finance Department - BUDGET HEARING: El Paso County Proposed Tax Rate for FY2025

Submitted By: John Sarah, Director

Department: Budget and Finance

Department Phone Number: 915-546-2262

Subject: Pursuant to the Property Tax Code, § 26.05(d) propose a tax rate, or pursuant to the Property Tax Code, § 26.05(a), adopt a tax rate for El Paso County.

Background: The No-New-Revenue Tax Rate as calculated by the Tax Assessor Collector was \$0.426323 per \$100 taxable property value. The tax rate being recommended for proposal is the Voter-Approval Tax Rate of \$0.478306 per \$100 taxable property value and is composed of a Maintenance and Operations Tax Rate of \$0.428102 and an Interest and Sinking Tax Rate of \$0.50204 per \$100 taxable property value and is in accordance with the Financial Policy.

Fiscal Impact: Fiscal Impact Historical

Fiscal Impact Projected
This tax rate will levy approximately \$288,305,526 million in tax revenues for tax year 2024 which will be utilized for fiscal year 2025 day-to-day operations of the County as well as the required annual payment of bonded debt. The proposed tax rate could result in approximately \$33, 810, 072 million more in revenue than the No-New-Revenue Tax Rate.

Long Account Number: Amount:

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Budget or Unbudgeted Match:

Recommendation: Propose the Voter-Approval Rate of \$0.478306.

Prior Action: N/A

Strategic Plan:

Goal:

null

Objective:

Strategic Plan Information:

**Estimated Time Needed
For This Item:**

30 minutes