



El Paso County Agenda Item Details

Item Title:	Strategic Capital Development - Future & Existing Debt Programming & Structuring
Submitted By:	Jose M. Landeros, Deputy County Administrator
Department:	Strategic Capital Development
Department Phone Number:	915-546-2159
Subject:	(Item to be Heard at Approximately 1:00 PM) Discuss and take appropriate action regarding the allocation, reprogramming, and structuring of existing County debt proceeds and potential future debt issuances, including authorizing the creation of new projects, the removal or modification of previously approved projects, the transfer of funds between eligible issuances, public awareness and outreach of these issuances, and the reallocation of funds within existing projects.
Background:	<p>In recent weeks, the Commissioners Court has discussed the reprogramming and transferring of existing debt proceeds to provide funding for projects that include external funding through federal grants or via the Tierra del Este Public Improvement District. The item allows the Court to discuss and take action to authorize the transfer of funds.</p> <p>Additionally, this item intends to allow the Court to receive pertinent updates on the possible structure of a future debt issuance in the spring of 2025. The attached backup documentation includes updated financial information from the County financial advisor as well as the prioritized project list that the Court has considered for the issuance of debt in the spring of 2025 and later in 2028.</p> <p>The identified funds for reprogramming include projects that have been completed and are being closed out, as well as two projects that are eligible for consideration for finance in the County's Spring 2025 Debt Issuance given project shortfalls and project schedule adjustments.</p>

Fiscal Impact:

Fiscal Impact Historical

Fiscal Impact Projected

Long Account Number: Amount:

Long Account Number: Amount:

Budget or Unbudgeted Match:

Recommendation:

(Item to be Heard at Approximately 1:00 PM) Approve and authorize project amendments and modifications, as contained and described in the attached backup. Further, direct staff to include the two deprogrammed projects, Ascencion Road and First Avenue Canutillo Stormwater Project, onto the Spring 2025 Debt Issuance Priority Project List.

Prior Action:

Strategic Plan:

Goal:

4. Upgrade Infrastructure

Objective:

4.4 Create more annexes and Sheriff substations in the Far East and other outlying areas

Strategic Plan Information:

**Estimated Time Needed
For This Item:**

30 Minutes