



## County of El Paso Agenda Item Details

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<b>Item Title:</b>	Budget and Finance Department - El Paso County Tax Rate Adoption
<b>Submitted By:</b>	John Sarah, Director
<b>Department:</b>	Budget and Finance
<b>Department Phone Number:</b>	915-546-2262
<b>Subject:</b>	Pursuant to the Property Tax Code, § 26.05(a), adopt a tax rate for El Paso County.
<b>Background:</b>	<p>The No-New-Revenue Tax Rate as calculated by the Tax Assessor Collector was \$0.426323 per \$100 taxable property value. The Voter-Approval Tax Rate as calculated by the Tax Assessor Collector was \$0.478306 per \$100 taxable property value and is composed of a Maintenance and Operations Tax Rate of \$0.428102 and an Interest and Sinking Tax Rate of \$0.50204 per \$100 taxable property value.</p>
<b>Fiscal Impact:</b>	<p>Fiscal Impact Historical</p> <p>The Voter-Approval Tax Rate will levy approximately \$288,305,526 million in tax revenues for tax year 2024 which will be utilized for fiscal year 2025 day-to-day operations of the County as well as the required annual payment of bonded debt. This tax rate could result in approximately \$35,007,997 million more in revenue than the No-New-Revenue Tax Rate.</p> <p>Fiscal Impact Projected</p> <p>Long Account Number: Amount:</p> <p>Long Account Number: Amount:</p>
<b>Budget or Unbudgeted Match:</b>	
<b>Recommendation:</b>	The recommendation is for the Commissioners Court to set the tax rate for El Paso County.
<b>Prior Action:</b>	<ul style="list-style-type: none"><li>• Tax Rate Proposal- August 12, 2024</li><li>• Tax Rate Public Hearing- August 26, 2024</li></ul>

**Strategic Plan:**

Goal:

null

Objective:

**Strategic Plan Information:**

**Estimated Time Needed  
For This Item:**

30 minutes