



**El Paso County
Agenda Item Details**

Item Title:	Economic Development - 381 Agreement with Schneider Electric USA, Inc. & Plexxar 1625, LLC (2025-0166)
Submitted By:	Roberto Ransom, Director
Department:	Economic Development
Department Phone Number:	915-546-2177
Subject:	Rescind the Commissioner's Court Order of March 3, 2025, Item No. 11B on the Regular Agenda to approve and authorize the County Judge to sign the Chapter 381 Economic Development Agreement with Schneider Electric USA Inc. and Plexxar 1625, LLC in the backup with the proposed redline edits. (Contract No. 2025-0166) Further, approve and authorize the County Judge to sign the revised Chapter 381 Economic Development Agreement with Schneider Electric USA Inc. and Plexxar 1625, LLC. (Contract No. 2025-0166)
Background:	Chapter 381 of the Local Government Code allows counties to provide incentives encouraging developers to build in their jurisdictions. A county may administer and develop a program to make loans and grants of public money to promote state or local economic development and to stimulate, encourage and develop business location and commercial activity in the County.
Fiscal Impact:	<p>Fiscal Impact Historical N/A</p> <p>Fiscal Impact Projected The term of this Agreement shall be a maximum of 13 years from the Effective Date of this Agreement, including any renewal agreed upon by the parties. Company's eligibility for annual Grant payments shall be limited to 10 consecutive years within the term of this Agreement ("Grant Period"). The Grant Period shall commence upon the receipt of the first Grant Submittal Package for a maximum of 10 consecutive years not to exceed the term of this Agreement. The Company or its Affiliate shall complete the Development within 3 years of the Effective Date of this Agreement and failure to comply shall result in the immediate termination of the Agreement. The</p>

Effective Date of this Agreement shall be the date upon which both parties have fully executed this Agreement, as noted below. Under no circumstances shall the total Grant payment exceed \$822,893.12. The County's Economic Development Department, on behalf of the County, shall review Company's eligibility for Grant payments on an annual basis during the Grant Period.

Long Account Number: Amount:

Long Account Number: Amount: \$0.00

Budget or Unbudgeted Match:

Recommendation:

Rescind the Commissioner's Court Order of March 3, 2025, Item No. 11B on the Regular Agenda to approve and authorize the County Judge to sign the Chapter 381 Economic Development Agreement with Schneider Electric USA Inc. and Plexxar 1625, LLC in the backup with the proposed redline edits. (Contract No. 2025-0166) Further, approve and authorize the County Judge to sign the revised Chapter 381 Economic Development Agreement with Schneider Electric USA Inc. and Plexxar 1625, LLC. (Contract No. 2025-0166)

Prior Action:

N/A

Strategic Plan:

Goal:

2. Transform Economic Development

Objective:

2.2 Develop and implement an impactful, focused economic development strategy

Strategic Plan Information:

N/A

**Estimated Time Needed
For This Item:**