



FY2025 County Tax Rate Overview & Adoption

August 26, 2024

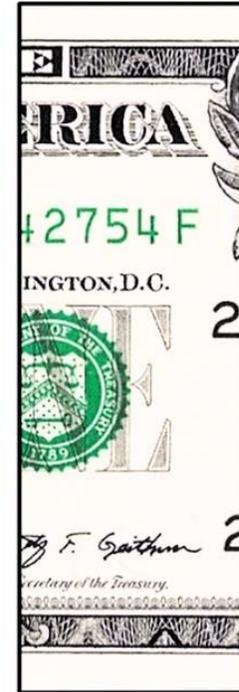
Property Tax Overview

- FY2025 (tax year 2024) No-New-Revenue Rate \$0.426323
- FY2025 (tax year 2024) Voter-Approval Rate \$0.478306
- FY2024 (tax year 2023) Current Tax Rate \$0.458889

Historical Tax Rate

	M&O	I&S	Total Rate	Increase/ Decrease	% Increase/ Decrease
2019	0.405971	0.041848	0.447819	-0.0049	-1.08%
2020	0.444645	0.044352	0.488997	0.0412	9.20%
2021	0.450290	0.038707	0.488997	0.0000	0.00%
2022	0.432010	0.038171	0.470181	-0.0188	-3.85%
2023	0.376264	0.050025	0.426289	-0.0439	-9.34%
2024	0.406984	0.051905	0.458889	0.0326	7.65%
2025 NNR	0.376119	0.050204	0.426323	-0.0326	-7.10%
2025 VAR PROPOSED	0.428102	0.050204	0.478306	0.0194	4.23%

Property Taxes



YEAR	EPISD		CITY OF EL PASO		EL PASO COUNTY		UMC		EPCC	
	%	\$	%	\$	%	\$	%	\$	%	\$
2022	43.34 %	\$1.3542	29.04%	\$0.9073	15.05%	\$0.4701	8.26%	\$0.2581	4.31%	\$0.1347
2023	44.38 %	\$1.3137	29.13%	\$0.8623	14.40%	\$0.4262	7.94%	\$0.2351	4.14%	\$0.1226
2024	41.11%	\$1.1371	29.60%	\$0.8188	16.59%	\$0.4588	8.52%	\$0.2356	4.18%	\$0.1157

FY25 (Tax Year 2024) County Tax Rates

2024 Taxable Value	2023 Taxable Value	Value Change	% Change
\$ 67,345,088,235	\$ 61,277,406,747	\$ 6,067,681,488	10%

	Fiscal Year 2024 Current Tax Rate	No New Revenue Tax Rate	MidPoint Tax Rate	Voter Approval Tax Rate
M&O Rate	\$ 0.408685	\$ 0.376119	\$ 0.402111	\$ 0.428102
I&S Rate	\$ 0.050204	\$ 0.050204	\$ 0.050204	\$ 0.050204
Total	\$ 0.458889	\$ 0.426323	\$ 0.452315	\$ 0.478306
NNR Tax Revenue Plus Taxes on New Value				
FY24 M&O Expected Revenue	\$ 275,229,274	\$ 253,297,672	\$ 270,801,671	\$ 288,305,670
FY23 M&O Revenue Estimate	\$ 250,431,570	\$ 246,402,887	\$ 246,402,887	\$ 262,329,804
	\$ 24,797,704.09	\$ 6,894,785.76	\$ 24,398,784.37	\$ 25,975,865.80
Potential added income over NNR	\$ 21,931,601		\$ 17,503,999	\$ 35,007,997
Average 2025 Value	\$ 200,956.00	\$ 200,956.00	\$ 200,956.00	\$ 200,956.00
<i>Average 2023 Value \$186,503, increase of \$14,453/7.75%</i>				
Taxes Due	\$ 922.16	\$ 856.72	\$ 908.95	\$ 961.18
Annual increase over NNR	\$ 65.44		\$ 52.23	\$ 104.46
Monthly increase over NNR	\$ 5.45		\$ 4.35	\$ 8.71

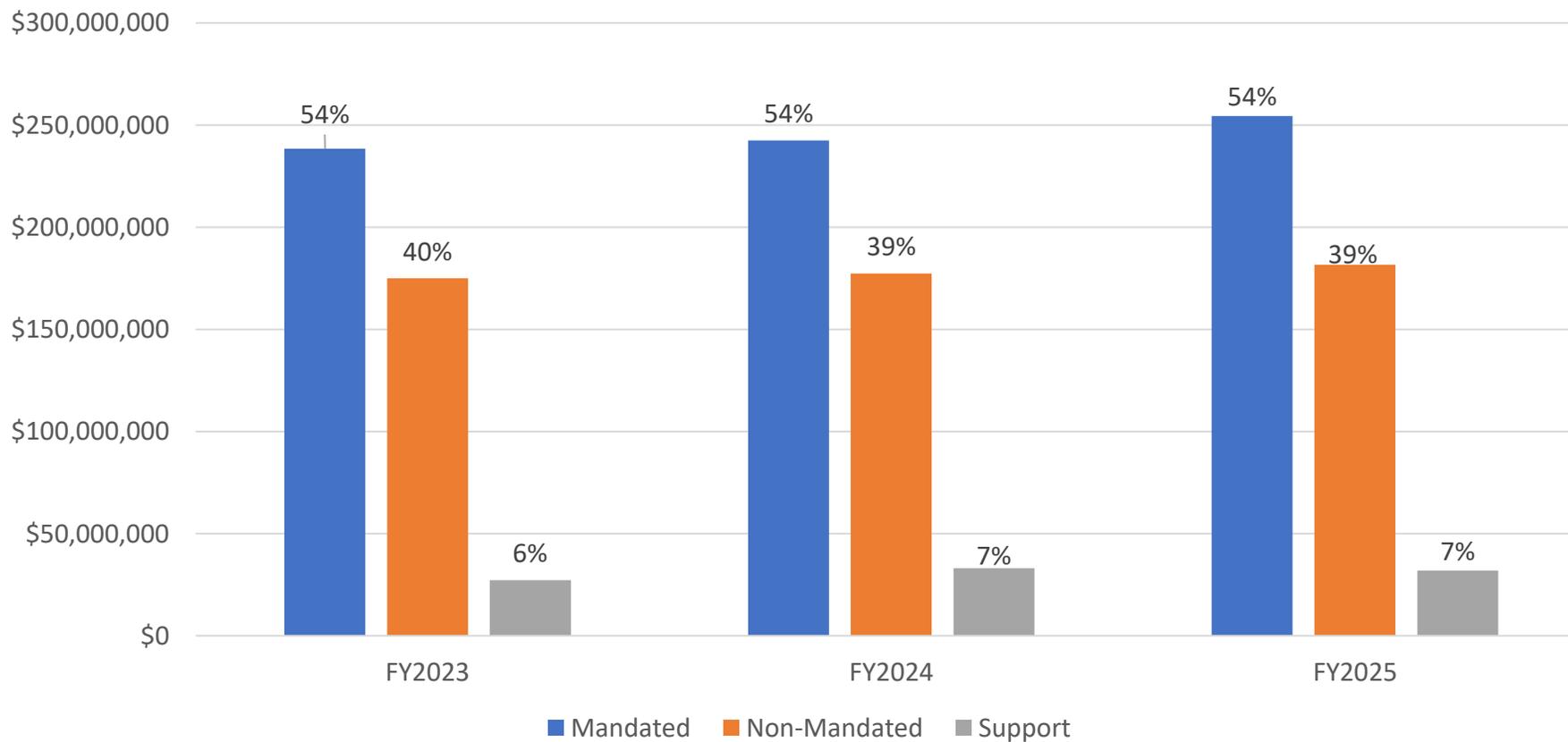
Changing the No-New-Revenue tax rate by 1% results in a change in the expected revenues of : \$ 2,871,076
 Changing the No-New-Revenue tax rate by \$0.01 results in a change in the expected revenues of: \$ 6,734,509

2024 Tax Year (FY25 Estimates)

Tax Year 2024 / Fiscal Year 2025	Total Tax Rate per \$100 value	Additional Revenue in FY 2024-2025	Homeowner Payment 2023 Avg. Home Value \$186,503	Homeowner Payment 2024 Avg. Home Value \$200,956	Difference to Homeowner (Prior Year Value)
Voter Approval Rate	\$ 0.478306	\$35 Million		\$ 961.18	\$ 105.34
Current	\$ 0.458889	\$21.9 Million	\$ 855.84	\$ 922.16	\$ 66.32
NNR/VAR Midpoint	\$ 0.452315	\$17.5 Million		\$ 908.95	\$ 53.11
No New Taxes Rate	\$ 0.426323			\$ 856.72	\$ 0.88

County Services and Support

	Mandated	Non-Mandated	Support
FY2023	\$238,466,791	\$174,986,227	\$27,243,505
FY2024	\$242,452,329	\$177,400,513	\$33,123,968
FY2025	\$254,341,450	\$181,683,760	\$31,896,711



Motions Needed

Motion for the M&O Tax Rate at No New Revenue Rate:

“That the El Paso County Commissioners adopt the No New Revenue Tax Rate for the 2024 tax year. The No New Revenue Tax Rate for El Paso County is a property tax rate of \$0.426323 per \$100 assessed value that consists of a rate of \$0.376119 per \$100 assessed value for the purpose of Maintenance and Operations of El Paso County fiscal year 2025, and to approve and authorize the County Judge to execute an order indicating the same.”

Motion for the I&S Tax Rate:

“That the El Paso County Commissioners adopt the Interest & Sinking Tax Rate for the 2024 tax year. The Interest & Sinking Tax Rate for El Paso County is a property tax rate of 0.426323 per \$100 assessed value that consists of a rate of \$0.050204 per \$100 assessed value for the payment of principal and interest of the debts of El Paso County, and to approve and authorize the County Judge to execute an order indicating the same.”



Questions?

