



# UNAUDITED INTERIM FINANCIAL REPORT

*FOR THE FISCAL MONTH ENDED  
July 31, 2024*

## Executive Financial Summary

	JULY 2024	YTD	YTD % of Budget
<b>All Funds</b>			
Revenues	\$23,663,014	\$524,441,401	77.6%
Expenses	\$46,180,082	\$491,976,377	46.1%
<b>General Fund</b>			
Revenues	\$12,064,233	\$359,204,302	93.4%
Expenses	\$29,271,397	\$318,522,703	69.9%

\* The percentage of expenditure budgets exclude \$27.3M for emergencies.

\* The percentage of revenue budgets exclude \$91.9M of designated fund balance.

# Condensed Financial Report

## For the Month Ended July 31, 2024

### El Paso County, Texas Auditor's Unaudited Monthly Condensed Financial Report for the month ended July 31, 2024

Budgeted Funds	Fund Balances	YTD Revised Budget	YTD/LTD Expenditures	YTD Encumb./Req.	YTD Available Budget
General Fund	\$136,838,577	\$482,955,941	\$318,522,703	\$10,832,227	\$153,601,011
Special Revenue	46,237,819	69,332,036	27,329,433	7,530,617	34,471,986
Debt Service	14,148,272	34,609,196	22,729,380		11,879,816
Enterprise	19,585,598	5,251,794	2,543,122	15,004	2,693,668
Internal Service (non-budgeted)	18,372,725	4,188	32,461,753	4,753	
Agency Funds (non-budgeted)			2,290,197		
<b>Total Year to Date (YTD)</b>	<b>\$235,182,991</b>	<b>\$592,153,155</b>	<b>\$405,876,588</b>	<b>\$18,382,601</b>	<b>\$202,646,481</b>
Multiyear Funds	Fund Balances	LTD Revised Budget	LTD Expenditures	LTD Encumb./Req.	LTD Available Budget
Capital Projects	\$164,406,754	\$446,783,520	\$295,552,007	\$29,617,435	\$121,614,078
Grants	108,780,575	648,462,967	393,440,095	63,299,116	191,723,756
Agency EPC-CSCD		14,707,849	11,579,339	142,922	2,985,588
<b>Total Life to Date (LTD)</b>	<b>\$273,187,329</b>	<b>\$1,109,954,337</b>	<b>\$700,571,441</b>	<b>\$93,059,473</b>	<b>\$316,323,422</b>

# *Revenues*



# Revenue Summary by Fund Type as of FM10

Revenues	MTD Actuals	YTD Actuals
AGENCY FUND	(\$11,113)	(\$108,737)
ADULT PROBATION	(256,197)	(10,549,343)
CAPITAL PROJECTS FUND	(673,616)	(18,113,184)
<b>COUNTY GENERAL FUND</b>	<b>(12,064,233)</b>	<b>(359,204,302)</b>
COUNTY GRANTS	(3,636,249)	(29,917,093)
DEBT SERVICE	(127,928)	(31,616,944)
ENTERPRISE FUND	(697,028)	(3,114,937)
INTERNAL SERVICE	(3,362,044)	(37,953,346)
SPECIAL REVENUE	(2,834,606)	(33,863,515)
<b>Revenues Total</b>	<b>(\$23,663,014)</b>	<b>(\$524,441,401)</b>

# Revenue – Property Taxes as of FM10

Revenue	FY2023	FY2024	Increase/(Decrease) over prior year actuals
<b>PROPERTY TAXES</b>			
DEBT SERVICE - CURRENT	(\$27,189,193)	(\$30,916,420)	\$3,727,227
DEBT SERVICE - DELINQUENT			
<b>Subtotal:</b>	<b>(27,189,193)</b>	<b>(30,916,420)</b>	<b>3,727,227</b>
GENERAL FUND - CURRENT	(203,223,791)	(244,839,124)	41,615,334
GENERAL FUND - DELINQUENT	(1,302,372)	(1,377,946)	75,574
GENERAL FUND - EXCESS	(129,252)	(129,341)	89
GENERAL FUND - PENALTY & INTEREST	(852,623)	(930,424)	77,801
<b>Subtotal:</b>	<b>(205,508,038)</b>	<b>(247,276,835)</b>	<b>41,768,796</b>
<b>Total:</b>	<b>(\$232,697,231)</b>	<b>(\$278,193,255)</b>	<b>\$45,496,023</b>



# General Fund Revenue by Source YTD as of FM10

Revenue Source	FY 2023 Revenue	FY 2024 Revenue	Increase/(Decrease) over prior year actuals
PROPERTY TAXES	(\$205,508,211)	(\$247,277,019)	\$41,768,807
SALES AND USE TAX	(54,532,508)	(55,371,853)	839,345
S&U TAX-STATE MOTOR VEHICLE	(7,426,476)	(7,453,271)	26,794
BINGO TAX	(29,691)	(30,594)	903
STATE MIXED BEVERAGE TAX	(3,010,365)	(2,993,913)	(16,452)
VEHICLE INVENTORY TAXES	(81,379)	(52,150)	(29,229)
LICENSES AND PERMITS	(287,091)	(287,281)	190
INTERGOVERNMENTAL	(4,548,635)	(6,913,978)	2,365,343
CHARGES FOR SERVICES	(26,299,283)	(19,443,232)	(6,856,051)
FINES AND FORFEITS	(2,470,657)	(3,170,342)	699,686
INTEREST	(10,391,290)	(12,420,983)	2,029,693
MISCELLANEOUS REVENUE	(744,043)	(520,649)	(223,395)
OTHER FINANCING SOURCES	(1,655,707)	(3,269,038)	1,613,330
<b>Total</b>	<b>(\$316,985,337)</b>	<b>(\$359,204,302)</b>	<b>\$42,218,965</b>

# General Fund Revenue by Source

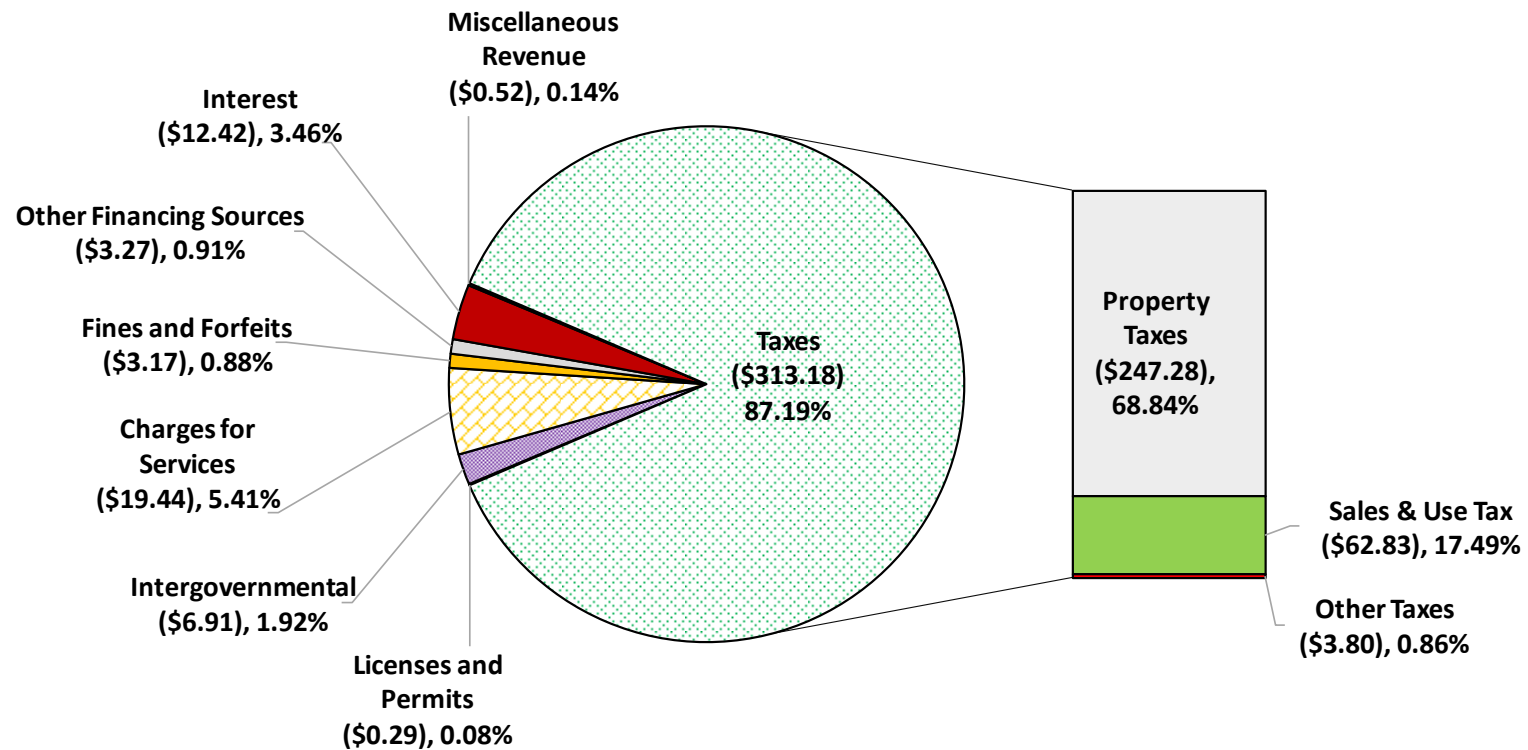
## Budget to Actual YTD as of FM10

Revenue by Source	Revised Budget	FM10	YTD Actuals	YTD % of Rev. Budget Collected
PROPERTY TAXES	(\$244,988,272)	(\$1,473,997)	(\$247,277,019)	100.93%
SALES AND USE TAX	(76,434,321)	(6,141,987)	(55,371,853)	72.44%
SALES AND USE TAX-ST MOTOR VEHICLE	(7,585,125)		(7,453,271)	98.26%
BINGO TAX	(41,302)	(7,779)	(30,594)	74.07%
STATE MIXED BEVERAGE TAX	(4,302,775)	(368,620)	(2,993,913)	69.58%
VEHICLE INVENTORY TAX	(71,552)		(52,150)	72.88%
LICENSES AND PERMITS	(358,695)	(17,430)	(287,281)	80.09%
INTERGOVERNMENTAL	(5,328,615)	(429,350)	(6,913,978)	129.75%
CHARGES FOR SERVICES	(29,279,829)	(1,979,001)	(19,443,232)	66.40%
FINES AND FORFEITS	(2,937,631)	(381,157)	(3,170,342)	107.92%
INTEREST	(11,310,624)	(1,196,758)	(12,420,983)	109.82%
MISCELLANEOUS REVENUE	(492,002)	(37,731)	(520,649)	105.82%
OTHER FINANCIAL SOURCES	(1,580,579)	(30,424)	(3,269,038)	206.83%
<b>Total</b>	<b>(\$384,711,322)</b>	<b>(\$12,064,233)</b>	<b>(\$359,204,302)</b>	<b>93.37%</b>

FM10 - 83% of the fiscal year is expired. The percentage of revenue budgets exclude \$91.86M of designated fund balance.



# General Fund Revenue by Source YTD as of FM10



\* Amounts are in Millions

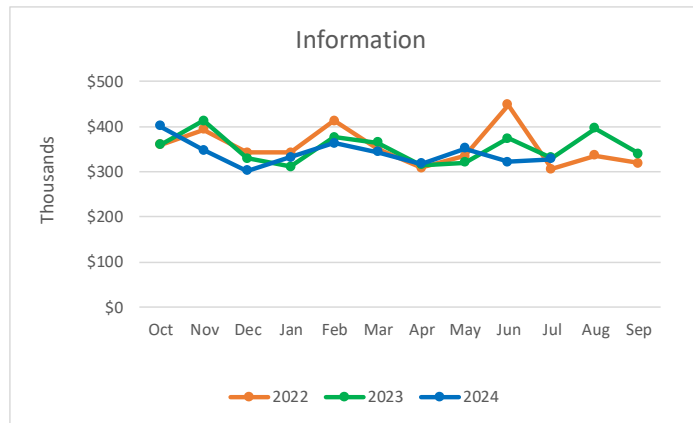
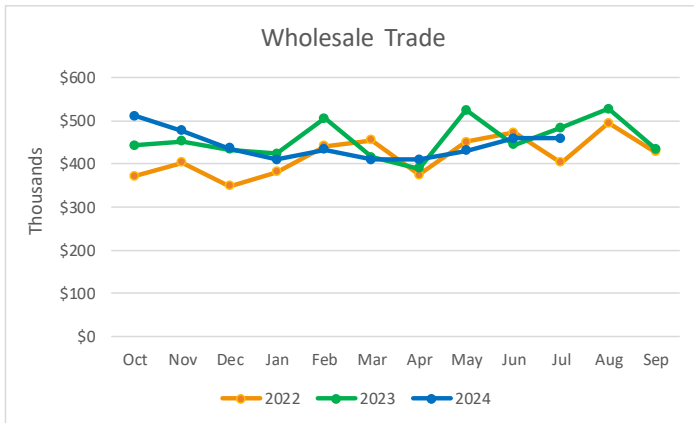
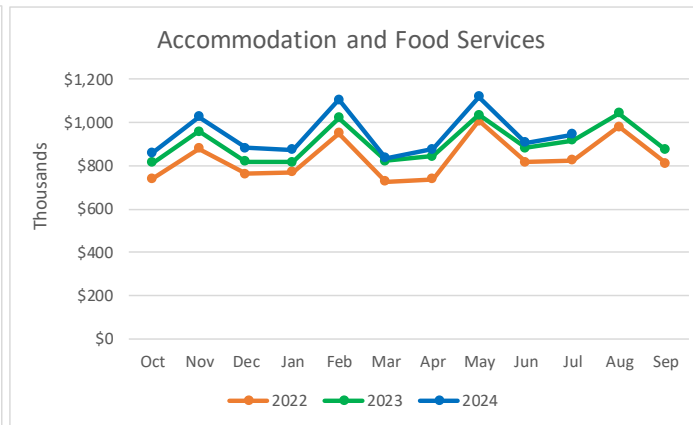
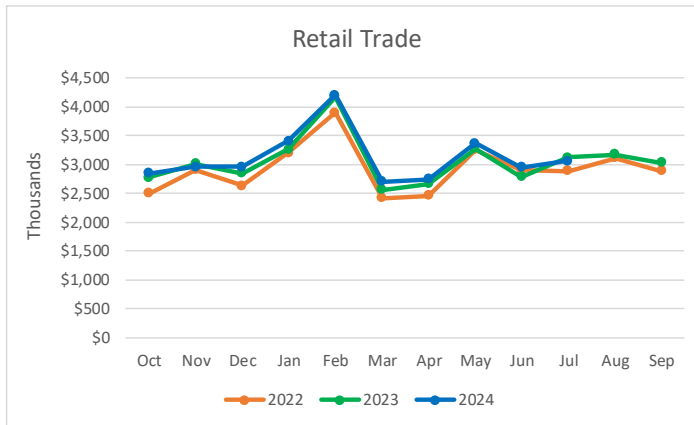
# 3 Year Budget –General Fund Actual Revenue Comparison

## Revenue YTD as of FM10 (83% of Yr Expired)

	2022	2023	2024
All Revenue Budget	(\$329,284,383)	(\$353,494,911)	(\$384,711,322)
Total Revenue Actuals	(\$306,344,436)	(\$316,985,337)	(\$359,204,302)
<b>Actual Collection As % of Budget</b>	<b>93.03%</b>	<b>89.67%</b>	<b>93.37%</b>
Budget- Property Tax	(\$213,099,360)	(\$210,993,556)	(\$244,988,272)
Total Actuals - Property Tax	(\$206,784,130)	(\$205,508,211)	(\$247,277,019)
<b>Collections As % of Budget</b>	<b>97.04%</b>	<b>97.40%</b>	<b>100.93%</b>
Budget Sales & Use Tax	(\$60,362,135)	(\$73,585,300)	(\$76,434,321)
Total Actuals - Sales & Use Tax	(\$51,458,328)	(\$54,532,508)	(\$55,371,853)
<b>Collections As % of Budget</b>	<b>85.25%</b>	<b>74.11%</b>	<b>72.44%</b>

\*The percentage of revenue budgets exclude designated fund balances.

# Sales and Use Tax



# *Expenditures*



# Expenditure Summary by Fund Type

Expenditures	MTD Actuals	YTD Actuals
ADULT PROBATION	\$992,491	\$10,657,244
CAPITAL PROJECTS FUND	2,777,262	26,649,836
<b>COUNTY GENERAL FUND</b>	<b>29,271,397</b>	<b>318,522,703</b>
COUNTY GRANTS	5,951,174	51,076,062
DEBT SERVICE	337,287	22,729,380
ENTERPRISE FUND	313,282	2,767,050
INTERNAL SERVICE	3,016,017	32,461,753
SPECIAL REVENUE	3,521,170	27,112,349
<b>Expenditures Total</b>	<b>\$46,180,082</b>	<b>\$491,976,377</b>

# General Fund Expenditures by Function

Function Description	Revised Budget	Period Actuals	YTD Actuals	% Budget Expended
General Government	\$152,112,744	\$6,800,363	\$97,479,810	64.08%
Administration of Justice	98,904,540	7,613,766	73,827,924	74.65%
Public Safety	162,355,062	12,815,799	127,355,303	78.44%
Health and Welfare	12,472,341	728,775	8,985,672	72.04%
Community Services	780,946	35,397	384,020	49.17%
Resource Development	13,766,789	259,049	1,346,812	9.78%
Culture and Recreation	10,826,022	860,923	7,348,723	67.88%
Public Works	4,313,074	157,326	1,794,439	41.60%
<b>Total</b>	<b>\$455,531,519</b>	<b>\$29,271,397</b>	<b>\$318,522,703</b>	<b>69.92%</b>

\*FM10-83% of the fiscal year is expired

\* Budget excludes \$27.31M for emergencies



# General Fund Expenditures by Category

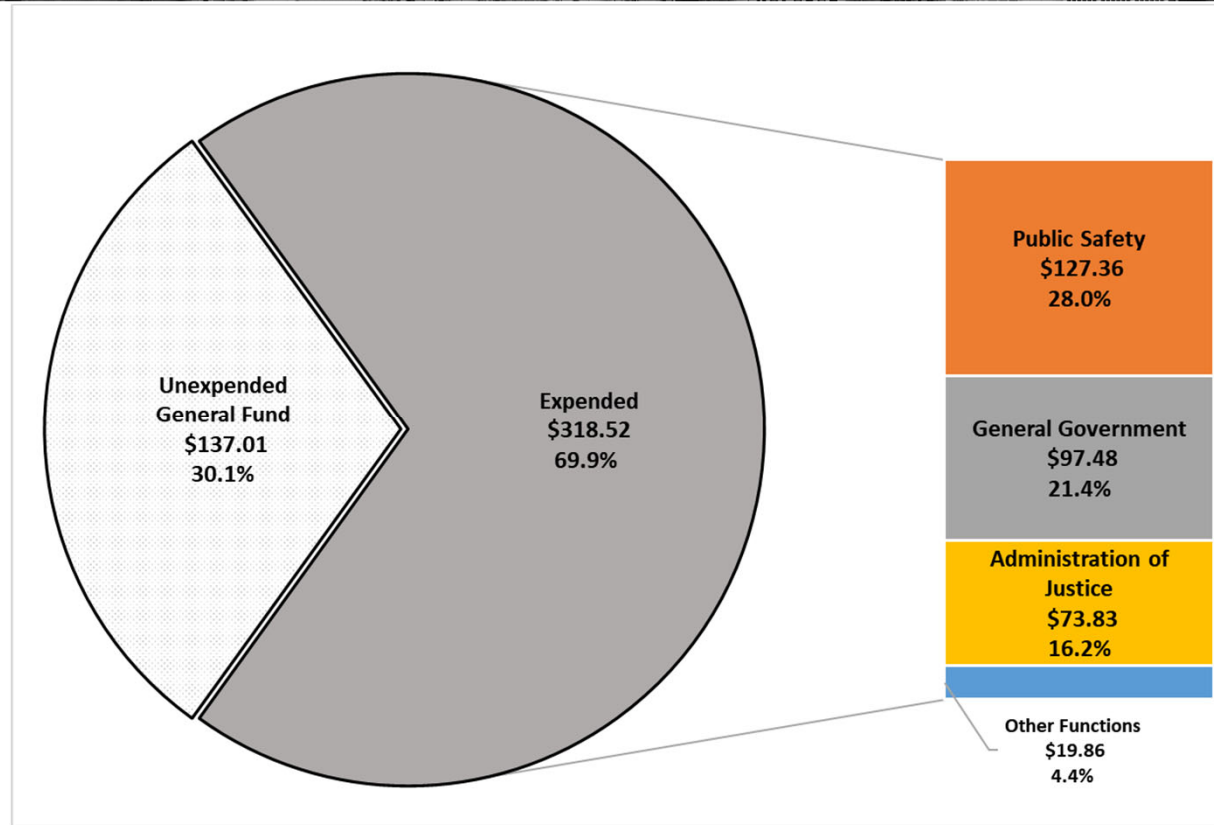
Expenditures	FY 2023 Expenditures	FY 2024 Expenditures	Increase/(Decrease) Over Prior Year Actuals	% Change
Personnel	\$209,047,075	\$227,078,793	\$18,031,717	8.63%
Operating	52,144,979	63,155,250	11,010,271	21.11%
Capital Outlay	4,590,487	4,967,655	377,168	8.22%
Transfer Out	21,229,176	23,321,006	2,091,830	9.85%
<b>Total</b>	<b>\$287,011,717</b>	<b>\$318,522,703</b>	<b>\$31,510,986</b>	<b>10.98%</b>

# General Fund Expenditure Comparison

Function	FY 2023 Expenditures	FY 2024 Expenditures	Increase/(Decrease) Over Prior Year Actuals	% Change
General Government	\$82,883,673	\$97,479,810	\$14,596,137	17.61%
Adminstration of Justice	67,521,142	73,827,924	6,306,782	9.34%
Public Safety	118,848,444	127,355,303	8,506,859	7.16%
Health and Welfare	6,761,832	8,985,672	2,223,840	32.89%
Community Services	462,159	384,020	(78,139)	-16.91%
Resource Development	1,499,396	1,346,812	(152,584)	-10.18%
Culture and Recreation	6,322,922	7,348,723	1,025,801	16.22%
Public Works	2,712,150	1,794,439	(917,711)	-33.84%
<b>Total</b>	<b>\$287,011,717</b>	<b>\$318,522,703</b>	<b>\$31,510,986</b>	<b>10.98%</b>

# Percentage of General Fund Expended YTD

## \*Fiscal Year 2024



Amounts are in Millions

\*Note the FY2024 excludes \$27.31M for emergencies

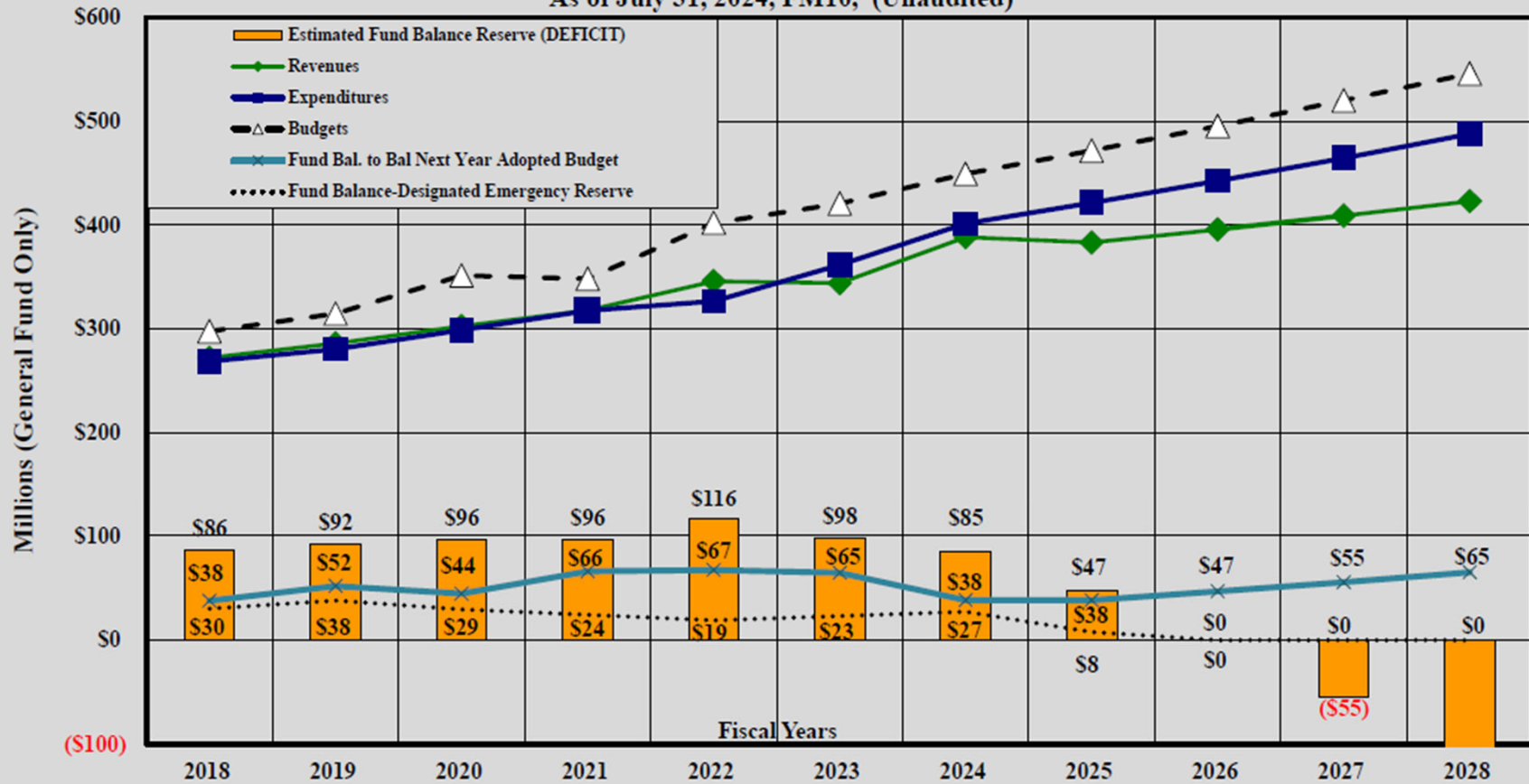
# *Fund Balance*



# County Auditor's Financial Forecast FY2024

## General Funds Historical and Projected Trends

As of July 31, 2024, FM10, (Unaudited)



# *County of El Paso, Texas Interim Financial Reports for Fiscal Month Ended July 31, 2024*

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*Questions?*