



Capital Planning Workshop No. 3 Existing & Future Debt Programming & Structure

*Commissioners Court Regular Session
Strategic Capital Development
February 10, 2025*

Previous Discussion Points

Discussion & Action Workshop No. 3

■ **Reprogram Existing Debt Proceeds**

- Fund Improvements at Far East Montana, Far East Montana, Corbin Sambrano Center Annexes
- Shift Funding for Ascencion Road & First Ave. Canutillo Stormwater to Spring 2025 Debt Issuance
- Administrative Closeout of Completed Projects

■ **Upcoming Spring 2025 Debt Issuance**

- Project List Revisions Including Roadway & Short-Line Extension Funding
- Accommodate Transferred Projects from Existing Debt
- Revised Numbers to Increase Capacity for State-Funded Loan Assistance
- Direction on Preferred Finance Structure & Scenario

■ **Prepare Order for County Coliseum Election**

- Uniform Election – May 3, 2025
- Proposition Options (A-C)

■ **Public Outreach Efforts**

- Uniform Election – GO Bond Election
- Spring 2025 Debt Issuance

Uniform Election 2025

May 3, 2025

■ **May 2025 Election**

- El Paso, Socorro, Ysleta & Anthony ISDs (Four Trustee Seats Each on Ballot)
- San Elizario ISD & EPCC Board of Trustees (Three Seats Each on Ballot)
- Estimated Areas with No Other Election
 - Far East El Paso & Montana Vista
 - Canutillo, Fabens & Tornillo
 - Areas of Districts Not on the Ballot (i.e. EPISD 2,6 & 7; Ysleta 2, 4 & 6)

■ **Election Summary – May 2021***

- 7,835 Ballots Cast (3.6 Percent Turnout)
- 8 Local Governments with Elections
 - Horizon MUD
 - Paseo del Este MUD 5 & 10
 - El Paso & Socorro ISD
 - Towns of Anthony & Horizon City
 - Emergency Services District No. 1

*Source: El Paso County Elections Department (2025)

Reprogram Existing Debt Proceeds

■ **Deprogramming: \$13.8M**

- \$9.1M – Ascencion Road (CO23A)
- \$2.5M – First Avenue Canutillo Stormwater (TN23C)
- \$2.2M – Square Dance Park (Deprogrammed CO23A, Transferred to TN22)

■ **Reprogram & Closeout: \$3.1M**

- \$2.1M – Various Projects – See Attached Backup (Completed in TN22)
- \$387K – Planning Software (Completed in CO23A)
- \$316K – Operating Reserve (Fully Accommodate Far East Montana Annex in CO23A)
- \$130K – Operating Reserve (Fully Accommodate Square Dance Transfer to TN22)
- \$194K – Tornillo Share Use Path (Completed in TN23C)

■ **Program: \$16.9M**

- \$6M – Ysleta Annex C West (Sr. Nutrition Kitchen) (New CO23A)
- \$6M – Far East Montana Annex via TDE PID (New CO23A & TN23C)
- \$2.7M – Corbin Sambrano Site Improvements (New TN23C)
- \$2.2M – Square Dance Park (Deprogrammed CO23A, Transferred to TN22)

Upcoming Spring 2025 Debt Issuance

■ **Amendments & Revisions to Existing List**

- Add \$16M for Ascencion Roadway Improvements
- Add \$2.5M for First Avenue Canutillo Stormwater Project
- Include Funding for Unpaved Roadways & Short-Line Water Extension Program
- Evaluating Scenario D to Increase TWDB FIF Loan Amounts

■ **Funding Scenarios in 2025**

- A: \$90M CO (Updated, Note 30 Year Repayment Period)
- B: \$35M Tax Note
- C: \$15M Tax Note & \$35M CO
- D: \$50M CO, \$42.1M TWDB FIF Loan, \$14M TxDOT SIB Loan (Updated)
 - TWDB FIF Loan Amount Increased to Fund Two Projects
 - Remaining Three Projects Likely Funded in Subsequent Rounds (FY27 & Beyond)
 - Thirty-Year Repayment Structure for All Issuances in '25 and '26

County Coliseum – Election Consideration

■ **Option 1 – Original Language as November 2024 Ballot**

- The issuance of bonds in an amount not to exceed \$105,485,000 for the County’s Coliseum and adjacent facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

■ **Option 2 – Expanded Language**

- The issuance of bonds in an amount of \$105,485,000 to upgrade the County’s Coliseum and adjacent facilities (including the Sherman Barn, Pavillion, Roller Rink, Ice Rink, Events Center, Food Truck Plaza, parking lots, and loading areas), with improvements for security, lighting, accessibility, and landscaping, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

■ **Option 3 – Splitting Deferred Maintenance from New Projects**

Public Outreach Efforts

■ Campaign Messaging

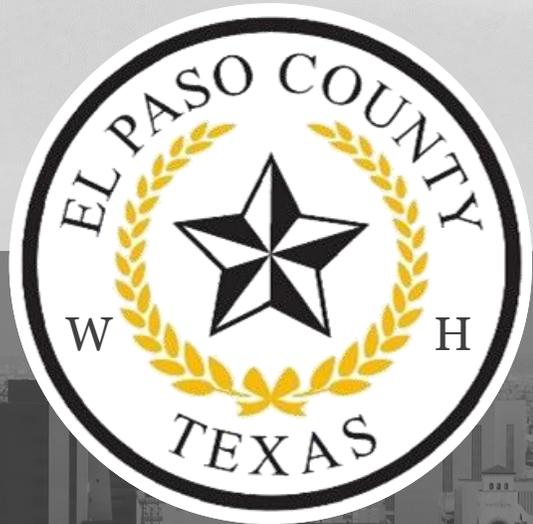
- County Coliseum GO Bond (Information & Factual Based)
- Spring 2025 Debt Issuance (Essential Public Purpose Projects, Fiscal Prudence)
- Updates on Capital Improvement Bond Project (Summer 2025)

■ County Coliseum Outreach Activities

- Pending Development of Informational Outreach Size
- Estimated Mailer Cost: \$0.60 per mailer/household
- Recommend Three Informational Mailers
- Estimated Text Message Cost: \$0.05 per text/per cell phone line
- Recommended Five Informational Messages

■ Spring 2025 Debt Issuance Outreach Activities

- Information Public on Spring Debt Issuance
- Delineate from Possible GO Bond Election
- One Meeting per Precinct



Questions

