

Funding Scenario	Tax Note 2025	CO 2025	TWDB FIF 2026	TxDOT SIB 2026	CO 2028	Total
A*	\$0	\$90,000,000	\$0	\$0	\$100,000,000	\$190,000,000
B	\$35,000,000	\$0	\$0	\$0	\$100,000,000	\$135,000,000
C	\$15,000,000	\$35,000,000	\$0	\$0	\$100,000,000	\$150,000,000
D*	\$0	\$50,000,000	\$42,066,296	\$14,000,000	\$100,000,000	\$206,066,296

*Note: CO Issuances span 30-year repayment period.