



# **FY2025 Budget Hearing**

***Monday, August 26, 2024***

# Pending Items - Update

■ ITD Hardware, Maintenance, and Software	\$328,675	FY25 amount increased
■ Increase Water Utility budget for Golf Course	\$230,000.00	FY25 amount increased*
■ Increase to external audit due to GASB	\$25,000.00	FY25 amount increased
■ Digital Advertising	\$150,000.00	FY25 amount increased
■ Community Center Maintenance	\$1,418.00	FY25 amount increased
■ Eaton 381	\$100,000	FY25 amount increased
■ ARPA Positions	\$3,800,000	FY25 amount increased
■ ARPA Reimbursements	<\$3,888,000>	FY25 revenue increased
■ Property Insurance	\$4,828	FY25 amount increased

**Total Impact: \$751,921**

\*In Contingencies

# Budget Changes

■ GF-GF-TRANSIT-PROF SVC-GEN(LGC)	Increased by \$553,300.00
■ GF-REG TRANSIT22-GRANT MATCH	Reduced by (\$108,065.00)
■ GF-FED TRANSIT23-GRANT MATCH	Reduced by (\$1,074,325.00)
■ GF-TRANSIT-GRANT MATCH	Reduced by (\$1,524,677.00)
■ GF-FED TRANSIT24-GRANT MATCH	Increased by \$ 926,612.00
■ GF-FED TRANSIT25-GRANT MATCH	Increased by \$525,173.00
■ GF-GADM-XFER OUT-GRANT MATCH	Increased by \$150,000.00
■ GF-PROJ-FUTURE	Reduced by (\$7,971.00)
■ GF-GADM-OPS CONTINGENCIES	Increased by \$1,500,000.00
■ GF-GADM-CONTR SVC-GEN (EHN)	Increased by \$100,000.00
■ GF-CAEMERGENCE-SALARY-FT REG	Reduced by (\$432,319.00)
■ GF-JUVINT-CONTR SVC-GEN	Increased by \$22,613.00
■ GF-GADM-INS-LIABILITY VEH	Increased by \$442.00

**Total Impact: \$630,783**

# Estimated Fund Balance & General Fund Resources

## Estimated General Fund Budget & Reserve

			Update
Projected FY25 Beginning Fund Balance	\$	80,659,219	\$ 85,280,719
Projected FY25 Revenue	\$	390,216,470	\$ 383,155,592
<b>Total FY25 Available Resources</b>	<b>\$</b>	<b>470,875,689</b>	<b>\$ 468,436,311</b>
<b>FY25 Expenditures Budget</b>	<b>\$</b>	<b>441,338,010</b>	<b>\$ 443,007,229</b>
<b>Reserves</b>	<b>\$</b>	<b>29,537,679</b>	<b>\$ 25,429,082</b>
<b>Reserve (% of Expenditure Budget)</b>		<b>6.69%</b>	<b>5.74%</b>

Total General fund expenses plus 10% reserve =\$487.7 M Difference of \$19.2 M

# *FY25 Total Budget Summary*

## All Funds FY25 Recommended Budget:

General Fund	\$ 487,662,357
Special Revenue	70,755,069
Debt Service	34,609,196
Capital Projects	21,753,769
Enterprise	5,165,748
<b>Total</b>	<b>\$ 619,946,139</b>





# *Questions*

